



RAJESH RANJIT & CO.

Chartered Accountants

Office No. 304, Gali No. 1, 13 Veer Savarkar Block, Shakarpur,

Delhi-110092, INDIA, Phone : + 91-11-22543259, 43027684

M. : 9868703099, E-mail: rrcoffice@gmail.com, rrcitr@gmail.com

INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF F Mec INTERNATIONAL FINANCIAL SERVICES LIMITED.

Report on the Financial Statements

We have audited the attached Balance Sheet of **F Mec INTERNATIONAL FINANCIAL SERVICES LIMITED** as at 31st March, 2014, and the Statement of Profit & Loss and cash flow statement of the Company for the year then ended and a summary of significant accounting policies and other explanatory Information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the company in accordance with accounting principles generally accepted in India, including the Accounting standards notified under the companies Act, 1956 read with General circular 15/2013 dated 13 September 2013, issued by the Ministry of Corporate Affairs, in respect of section 133 of the Companies Act, 2013. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risks assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the



accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the companies Act, 1956 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a. in the case of the Balance Sheet, of the state of the affairs of the company as at 31st March, 2014;
- b. in the case of the Statement of Profit and Loss, of the Profit for the year ended on that date; and
- c. in the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2003, issued by the Central Government of India in terms of sub-section (4A) of section 227 of the Companies Act, 1956, we enclose in the Annexure, a statement on the matters specified in paragraph 4 and 5 of the said order.
2. As required by Section 227(3) of the Act, We report that:-
 - a. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - b. In our opinion, proper books of account as required by law have been kept by the company so far as appears from our examination of those books;
 - c. The Balance Sheet, Statement of Profit and Loss and Cash Flow Statement dealt with by this report are in agreement with the books of account;
 - d. In our opinion, the Balance Sheet, Profit & Loss Account and Cash Flow Statement dealt with by this report comply with the Accounting Standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956;
 - e. On the basis of written representations received from the directors as on 31st March, 2014 and taken on record by the Board of Directors, we report that none of the directors is disqualified as on 31st March, 2014 from being appointed as a director in terms of clause (g) of sub-section (1) of section 274 of the Companies Act, 1956;



- f. In our opinion, and to the best of our information and according to explanations given to us, the said accounts give the information required by the Companies Act, 1956, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India;

**For RAJESH RANJIT & Co
Chartered Accountants
FRNO.-021745N**



Rajesh K

**RAJESH KUMAR
Partner**

M No.- 506726

Place : Delhi
Dated :02.07.2014



RAJESH RANJIT & CO.

Chartered Accountants

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(Referred to in paragraph 3 of our report of even date)

Annexure referred to in our report of even date

- i) (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
- (b) Fixed assets have been physically verified by the management during the year and no material discrepancies were identified on such verification.
- (c) There was no substantial disposal of fixed assets during the year .
- (ii) (a) The Company is a Non-Banking Financial Company ('NBFC') engaged in the business of providing loans and advances and does not have inventory. Therefore, the provisions of clause 4(ii) of the order are not applicable to the Company.
- iii) (a) According to the information and explanations given to us, the Company has not granted any loans, secured or unsecured to companies, firms or other parties covered in the register maintained under section 301 of the Act. Accordingly, the provisions of clause 4(iii)(a) to (d) of the Order are not applicable to the Company and hence not commented upon.
- (b) According to Information and explanations given to us, the Company has taken Rs. 0.34 Lacs from its subsidiary company. There are no other parties covered in the registered maintained under section 301 of the Act. Accordingly, the provisions of clause 4(iii) (e) to (g) of the order are not applicable to the Company and hence not commented upon.
- (iv) In our opinion and according to the information and explanations given to us, there is an adequate internal control system commensurate with the size of the company and the nature of its business, for the purchase of fixed assets and for rendering of services. The activities of the company do not involve purchase of inventory and sale of goods. During the course of our audit, no major weakness has been noticed in the internal control system in respect of these areas. During the course of our audit , we have not observed any continuing failure to correct major weakness in internal control system in respect of these areas.



- (V) According to the information & explanations provided by the management, we are of the opinion that there are no contracts or arrangements that need to be entered in the register maintained under section 301 of the act. Accordingly, the provisions of clause 4(v)(b) of the order is not applicable to company and hence not commented upon.
- (vi) The Company has not accepted any deposits from the public.
- (vii) In our opinion, the company has an internal audit system commensurate with the size of the Company and nature of its business
- (viii) The provisions of clause 4(viii) of the Order are not applicable to the company in the year under audit and hence not reported upon.
- (Xi)(a) Undisputed statutory dues including employee's state insurance, cess and other material statutory dues have generally been regularly deposited with the appropriate authorities.

As informed, provisions of investor education and protection fund, sales tax, wealth tax, custom duty and excise duty are currently not applicable to the company.

- (b) According to the information and explanation given to us, no undisputed amounts payment in respect of provident fund, employees state insurance, income tax, service tax, cess and other undisputed statutory dues (except listing fees of Rs. 2,39,873/-) were outstanding, at the year end, for a period of more than six months from the date they became payable(except listing fees of Rs. 2,39,873/-).

As informed, provisions of investor education and protection fund, sales tax, wealth tax, custom duty and excise duty are currently not applicable to the Company.

- (c) According to the information and explanations given to us, there are no dues of income tax, service tax and cess which have not been deposited on account of any dispute

As informed, provisions of investor education and protection fund, sales tax, wealth tax, custom duty and excise duty are currently not applicable to the company.



- (X) The company has no accumulated losses at the end of the financial year and it has no incurred cash loss in the current and immediately preceding financial year.
- (Xi) Best on our audit procedures and as per the information and explanations given by the management has not defaulted in repayment of dues to financial institutions and banks.
- Xii) According to the information and explanations given to us and based on the examination of documents and record produced to us, the company has maintained adequate records where the company has granted loans and advances on the basis of security by way of pledge of shares, debentures and other securities.
- Xiii) In our opinion the company is not a chit fund or a nidhi/mutual benefit fund/society. Therefore the provisions of clause 4(xiii) of the order are not applicable to the company.
- Xiv) In respect of dealing/ trading in shares, securities, debentures and other investment, in our opinion and according to the information and explanations given to us, proper records have been maintained of the transactions and contracts and timely entries have been made therein. The shares, securities, debentures and other investment have been held by the company, in its own name.
- Xv) According to the information and explanations given to us, the company has not given any guarantee for loans taken by others from bank or financial institutions.
- Xvi) The company did not have any term loans outstanding during the year.
- Xvii) According to the information and explanation given to us and on an overall examination of balance sheet of company, we report that no funds raised on short-term basis have been used for long-term investment.
- Xviii) The company has not made any preferential allotment of shares to parties or companies covered in the register maintained under section 301 of the Act.
- Xix) The company did not have any outstanding debentures during the year.
- XX) The company has not raised money through public issue during the year.
- XXI) Based upon the audit procedures performed for the purpose of reporting the true and fair view of the financial statements and as per the information and explanations given by the management, we report that no fraud on or by the company has been noticed or reported during the year.



FMEC INTERNATIONAL FINANCIAL SERVICES LIMITED
3A, KHAN MARKET NEW DELHI -110003

BALANCE SHEET AS AT 31/03/2014

In Rs.

Particulars	Note	Figures as at the end of Current reporting period 31/03/14	Figures as at the end of Current reporting period 31/03/13
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	3	31,007,000.00	31,007,000.00
(b) Reserves and Surplus	4	46,923.00	(3,019,115.00)
(c) Money received against share warrants			
		31,053,923.00	27,987,885.00
(2) Share application money pending allotment			
(3) Non-Current Liabilities			
(a) Long-term borrowings	5	33,739.00	33,739.00
(b) Deferred tax liabilities (Net)			-
(c) Other Long term liabilities			-
(d) Long-term provisions			
		33,739.00	33,739.00
(4) Current Liabilities			
(a) Short-term borrowings			
(b) Trade payables	6	340,977.00	299,106.00
(c) Other current liabilities		231,156.00	-
(d) Short-term provisions			
		572,133.00	299,106.00
TOTAL		31,659,795.00	28,320,730.00
II. ASSETS			
(1) Non-current assets			
(a) Fixed assets			
(i) Tangible assets		-	-
(ii) Intangible assets		-	-
(iii) Capital work-in-progress		-	-
(iv) Intangible assets under development		-	-
(b) Non-current investments	7	10,938,400.00	10,938,400.00
(c) Deferred tax assets (net)	8	136,260.00	136,260.00
(d) Long term loans and advances	9	17,939,175.00	15,500,000.00
(e) Other non-current assets			
		29,013,835.00	26,574,660.00
(2) Current assets			
(a) Current investments			
(b) Inventories			
(c) Trade receivables	10	245,960.00	246,070.00
(d) Cash and cash equivalents	11	1,500,000.00	1,500,000.00
(e) Short-term loans and advances	12	900,000.00	-
(f) Other current assets			
		2,645,960.00	1,746,070.00
TOTAL		31,659,795.00	28,320,730.00

In terms of our attached report of even date

For RAJESH RANJIT & Co.

Chartered Accountants

FRN : 021745N

Report for
(RAJESH KUMAR)

PARTNER

M.NO. : 506726



For and on behalf of

Fmec International Financial Services Limited

(BIMAL AGGARWAL)

Director

Din-00361883

(RAMESH KUMAR)

Director

Din-00339542

Place : New Delhi

Date : 02/07/2014

FMEC INTERNATIONAL FINANCIAL SERVICES LIMITED
3A, KHAN MARKET NEW DELHI -110003

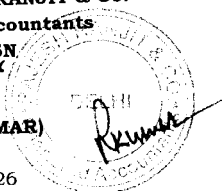
STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31/03/2014

In Rs.

	Particulars	Note	Figures as at the end of Current reporting period 31/03/14	Figures as at the end of Current reporting period 31/03/13
I.	Revenue from operations	13	3,339,175.00	48,500.00
II.	Other Income		-	-
III.	Total Revenue (I +II)		3,339,175.00	48,500.00
IV.	Expenses:			
	Cost of materials consumed		-	-
	Purchase of Stock-in-Trade		-	-
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade		-	-
	Employee benefit expense	14	110.00	110.00
	Financial costs		-	-
	Depreciation and amortization expense	15	41,871.00	37,681.00
	Other expenses		-	-
	Total Expenses		41,981.00	37,791.00
V.	Profit before exceptional and extraordinary items and tax (III - IV)		3,297,194.00	10,709.00
VI.	Exceptional Items		-	-
VII.	Profit before extraordinary items and tax (V - VI)		3,297,194.00	10,709.00
VIII.	Extraordinary Items		-	-
IX.	Profit after extraordinary items and before tax (VII - VIII)		3,297,194.00	10,709.00
X.	Tax expense:	16	231,156.00	-
	(1) Current tax		-	18,770.00
	(2) Deferred tax		-	-
XI.	Profit(Loss) for the period from continuing operations		3,066,038.00	(8,061.00)
XII.	Profit/(loss) from discontinuing operations		-	-
XIII.	Tax expense of discontinuing operations		-	-
	Prior Period MAT W/off		-	-
	Prior Period Deferred Tax Adjustment		-	-
XIV.	Profit(Loss) for the period		3,066,038.00	(8,061.00)
	Transfer to reserve for bad and doubtful debts(As per RBI ACT)		44,847.94	-
	Transfer to special reserve		613,207.60	-
	Transfer to Reservr & Surplus		2,407,982.46	-
XV.	Earning per equity share:		0.99	(0.00)
	(1) Basic		-	-
	(2) Diluted		-	-

In terms of our attached report of even date
For **RAJESH RANJIT & Co.**
Chartered Accountants
FRN : 021745N

(RAJESH KUMAR)
PARTNER
M.NO. : 506726



For and on behalf of
Fmec International Financial Services Limited

(BIMAL AGGARWAL)
Director
Din-00361883

(RAMESH KUMAR)
Director
Din-00339542

Place: NEW DELHI
Date:-02/07/2014

FMEC INTERNATIONAL FINANCIAL SERVICES LIMITED
3A, KHAN MARKET NEW DELHI -110003

NOTES FORMING PART OF THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST MARCH 2014

Note No	Note No	Particulars	Figures for the current reporting period 31/03/14	Figures for the previous reporting period 31/03/13
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3		Share Capital		
		Authorised		
		3500000(3500000) Equity Shares of Rs. 10/- Par Value	35,000,000.00	35,000,000.00
			35,000,000.00	35,000,000.00
		Issued		
		3100700(3100700) Equity Shares of Rs. 10/- Par Value	31,007,000.00	31,007,000.00
			31,007,000.00	31,007,000.00
		Subscribed		
		3100700(3100700) Equity Shares of Rs. 10/- Par Value	31,007,000.00	31,007,000.00
			31,007,000.00	31,007,000.00
		Paidup		
		3100700(3100700) Equity Shares of Rs. 10/- Par Value fully paidup	31,007,000.00	31,007,000.00
			31,007,000.00	31,007,000.00

3.1	Detail of shareholding more than 5% of the shareholding			
Particular	31/03/2014	% Held	31/03/2013	% Held
Kedar Nath Singhania	449,100.00	14.48%	449,100.00	14.48
Pankaj Kumar Jain	199,600.00	6.44%	199,600.00	6.44

3.2	Reconciliation of shares outstanding at the begning and at the end of the reporting date			
Particular	31/03/2014		31/03/2013	
	No. of Shares	Amount	No. of Shares	Amount
Number of Shares a the beginning	3,100,700	31,007,000	3,100,700.00	31,007,000.00
Add: Issue	-	-	-	-
Less: Bought Back	-	-	-	-
Add: Other	-	-	-	-
Number of Shares at the end	3,100,700	31,007,000	3,100,700.00	31,007,000.00

4	1	Reserve and Surplus	31/03/2014	31/03/2013
		Profit & Loss		
		Balance B/f	(3,019,115.00)	(3,011,054.00)
		Amount Transferred From Statement of P&L	2,407,982.46	(8,061.00)
		Amount Transferred from Sundries		
			(611,132.54)	(3,019,115.00)
		Less:		
		Appropriation and Allocation	-	(3,019,115.00)
			(611,132.54)	(3,019,115.00)
		Total		
			31/03/2014	31/03/2013
	2	Special Reserve (1) as per RBI ACT		
		Balance B/f	613,207.60	-
		Amount Transferred From Statement of P&L	-	-
		Amount Transferred from Sundries	-	-
			613,207.60	-
		Less:		
		Appropriation and Allocation	-	-
			613,207.60	-
		Total		
			31/03/2014	31/03/2013
	3	Reserve for Bad and Doubtful debts (As Per RBI ACT)		
		Balance B/f	-	-
		Amount Transferred From Statement of P&L	44,847.94	-
		Amount Transferred from Sundries	-	-
			44,847.94	-
		Less:		
		Appropriation and Allocation	-	-
			44,847.94	-
		Total		
			46,923.00	(3,019,115.00)
		Total (1+2+3)		



		31/03/2014	31/03/2013
5	Long Term Borrowings		
	Loan and Advances From Subsidiary Company		
	Unsecured Loans:-		
	YDS Securities Pvt. Ltd.	33,739.00	33,739.00
		33,739.00	33,739.00

		31/03/2014	31/03/2013
6	Other Current Liabilities		
	Others Payables to related parties		
	Texas Engineers Pvt. Ltd.	21,223.00	21,223.00
	Expenses Payables		
	LISTING FEE PAYABLE	239,873.00	232,373.00
	PROFESSIONAL FEES PAYABLE	2,206.00	2,206.00
	AUDIT FEES PAYABLE	59,017.00	39,017.00
	EXPENSES PAYABLE	18,658.00	4,287.00
		340,977.00	299,106.00

		31/03/2014	31/03/2013
7	Non Current Investments		
	Investments		
	Unquoted		
	Face Value	Quantity	
	YDS Securities Pvt. Ltd.	10	826530
	Texas Engineers Pvt. Ltd.	10	267310
		8,265,300.00	8,265,300.00
		2,673,100.00	2,673,100.00
		10,938,400.00	10,938,400.00

		31/03/2014	31/03/2013
8	Deferred Tax Assets/ (Liability)		
	Deferred Tax Assets	136,260.00	136,260.00
		136,260.00	136,260.00

		31/03/2014	31/03/2013
9	Long-term loans and advances		
	Long Term Loans and Advances to be recoverable in cash or in kind		
	Unsecured Considered good		
	Blossom E Solutions Pvt. Ltd.	5,193,000.00	4,500,000.00
	Logisys Ind. Pvt. Ltd.	5,193,000.00	4,500,000.00
	Suresh Pal Singh	4,066,588.00	3,500,000.00
	Sunita Singh	2,848,587.00	2,450,000.00
	Sweta Singh	638,000.00	550,000.00
		17,939,175.00	15,500,000.00

		31/03/2014	31/03/2013
10	Cash and cash equivalents		
	Cash in Hand	242,005.00	242,005.00
	Balance With Banks		
	Current Account	3,955.00	4,065.00
	UNION BANK OF INDIA		
		245,960.00	246,070.00

		31/03/2014	31/03/2013
11	Short-term loans and advances		
	Unsecured Advances to related Parties		
	Unsecured Considered good		
	Texas Engineers Pvt. Ltd.		
	Other advances		
	Advance for shares	1,500,000.00	1,500,000.00
		1,500,000.00	1,500,000.00

		31/03/2014	31/03/2013
12	Other current assets		
	Commission Receivable	810,000.00	-
	TDS AY. 2014-15	90,000.00	-
		900,000.00	-



13	Revenue from operations	31/03/2014	31/03/2013
	Income from Services		
	Consultancy & Commission Income	900,000.00	48,500.00
	Interest income	2,439,175.00	
		3,339,175.00	48,500.00

14	Finance costs	31/03/2014	31/03/2013
	BANK CHARGES	110.00	110.00
		110.00	110.00

15	Other Expenses	31/03/2014	31/03/2013
	Auditor's Remuneration	20,000.00	16,854.00
	LISTING FEES	7,500.00	7,500.00
	PROFESSIONAL FEE	-	2,247.00
	MISC. EXPENSES	-	11,080.00
	ROC CHARGES	2,000.00	-
	MEETING FEE	9,000.00	-
	COMPLIANCE FEE	3,371.00	-
		41,871.00	37,681.00

16	Tax Expenses	31/03/2014	31/03/2013
	DEFERRED TAX	-	16,730.00
	PROVISION FOR TAX-MAT	231,156.00	2,040.00
		231,156.00	18,770.00



M/S F MEC INTERNATIONAL FINANCIAL SERVICES LIMITED
3A, KHAN MARKET, NEW DELHI-110003

NOTES FORMING INTEGRAL PART OF THE ACCOUNTS FOR THE YEAR ENDED
31ST MARCH 2014.

1. CORPORATE INFORMATION

FMEC International Financial Services Limited (the company) is a Limited company domiciled in India and incorporated under provision of Companies Act, 1956 as on 7th June 1993 and is Holding of YDS Securities Private Limited. The company is engaged in the business of Financing and providing Consultancy.

2. BASIS OF PREPARATION OF ACCOUNTS

The financial statements are prepared in accordance with Indian Generally Accepted Accounting Principles ("GAAP") under the historical cost convention on the accrual basis. GAAP comprises mandatory accounting standards as specified in the Companies (Accounting Standards) Rules, 2006 and the provisions of the Companies Act, 1956. The Financial Statements has been prepared on the accrual basis and under the historical cost convention. The Management evaluates all recently issued or revised accounting standards on an on-going basis.

The Accounting policies adopted in the preparation of financial statements are consistent with those of previous year, except for the change in accounting policy explained below.

2.1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

i) CHANGE IN ACCOUNTING POLICY

PRESENTATION AND DISCLOSURE OF FINANCIAL STATEMENTS

During the year ended 31st March 2014, the revised Schedule VI notified under the Companies Act, 1956, has become applicable to the company for the preparation and presentation of its Financial Statements. The adoption of revised schedule VI does not impact recognition and measurement principles followed for preparation of Financial Statements. However it has significant impact on the presentation and disclosures made in Financial Statements.

The company has also reclassified the previous year figures in accordance with requirement as applicable in the current year.

ii) USE OF ESTIMATES

The preparation of financial statements requires the management of the Company to make estimates and assumptions that affect the reported balance of Assets and Liabilities and disclosures related to the contingent liabilities as at the date of financial statements and reported accounts of revenues and expenses during the period. Actual results could differ from those estimates. Any revision of accounting estimates is recognized in accordance with the requirement of the respective accounting standard.



iii) TANGIBLE ASSETS AND DEPRECIATION

The company has neither acquired any asset nor having any Fixed Assets as on the date of Balance sheet

iv) INVESTMENT

Investments are valued at cost.

v) REVENUE RECOGNITION

Revenue is recognized on mercantile basis to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliably measured.

vi) TAX EXPENSES

Tax expense comprises of current tax. Current income tax is measured at the amount expected to be paid to the tax authorities in accordance with the Indian Income Tax Act 1961 enacted in India. The tax rates and tax laws used to compute the amount are those as enacted, at operating date.

Deferred Taxation is provided using the liability method in respect of the taxation effect arising from all material timing difference between the accounting and tax treatment for Income and Expenditure, which are expected with reasonable probability to crystallize in the foreseeable future.

Deferred Tax benefits are recognized in the financial statements only to the extent of any deferred tax liability or when such benefits are reasonable expected to be realizable in the near future.

Deferred Tax Assets and liabilities are measured at tax rates that have been enacted or substantively enacted by the balance sheet date.

vii) EVENTS OCCURRING AFTER BALANCE SHEET DATE:-

No significant events which could affect the financial position as on 31-03-2014 to a material extent have been reported by the assessee, after the balance sheet date till the signing of report.

viii) PRIOR PERIOD AND EXTRAORDINARY ITEMS:-

There are no material changes or credits which arise in the current period, on accounts of errors and omission in the preparation of the financial statements for the one or more prior periods.



ix) EARNINGS PER SHARE

Basic earnings per share is calculated by dividing the net profit for the period attributable to equity shareholders by the weighted average number of equity share outstanding during the year

x) PROVISIONS, CONTINGENT LIABILITIES AND CONTINGENT ASSETS

PROVISIONS

A provision is recognized when an enterprise has a present obligation as a result of past event. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates.

CONTINGENT LIABILITIES

A contingent liability is disclosed where, as a result of past events, there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. When there is a possible obligation or a present obligation in respect of which the likelihood of outflow or resources is remote, no provision or disclosure is made.

CONTINGENT ASSETS

Contingent Assets are neither recognized nor disclosed.

Provisions, Contingent Liabilities and Contingent Assets are reviewed at each Balance Sheet date.

16. AUDITOR'S REMUNERATION

(IN RS.)

Particulars	2013-14	2012-13
Auditors' Remuneration		
Statutory Audit Fee	20,000	16,854
In other capacity	-	-
TOTAL	20,000	16,854



17. EARNING PER SHARE

Basic earnings per share is calculated in accordance with the provisions of Accounting Standard-20 "Earnings per Share" are given hereunder:

PARTICULARS	2013-14	2012-13
Net Profit after Tax attributable to Equity Shareholders (Rs.)	30,66,038	(8,061.00)
Weighted Average number of Equity Shares	31,00,700	31,00,700
Basic Earnings per Share (Face Value Rs. 10) (Rs.)	0.99	(0.00)

18. RELATED PARTY DISCLOSURE

I. NAMES OF RELATED PARTIES:

a. The company is Holding of YDS Securities Pvt. Ltd.

b. Key Management Personnel:

Name	Designation
Mr. BimalAggarwal	Director



19. Segment information for the year ended 31st March, 2014 as per accounting standard issued by the institute of Chartered Accountants of India are as under. Previous years figures are indicated in brackets.

Rs. In Lacs

Segment reporting	Sale	Loan	Unallocable	Total
Segment Revenue				
External	0 (0)	0 (0)	33.39 (0.485)	33.39 (0.485)
Intersegment	-	-	-	-
Total Revenue	0 (0)	0 (0)	33.39 (0.485)	33.39 (0.485)
Segment Results				
Profit/Loss before Depreciation Amortization Interest , Tax and Unallocable Overheads.	0 (0)	0 (0)	32.97 (0.10)	32.97 (0.10)
Less: Depreciation and Amortization			0 (0)	0 (0)
Less: Interest and Financial charges			0 (0)	0 (0)
Profit/Loss before taxation			32.97 (0.10)	32.97 (0.10)
Provision for taxation (Current)		□	2.31 (0.00)	2.31 (0.00)
Provision for Taxation (Deffered)			(-0.17)	(-0.17)
Net Profit after Tax			30.66 (-0.08)	30.66 (-0.08)

Assets used in the company's business or liabilities contracted have not been identified to any of the reportable segment as all the assets and services are used interchangeably between segments. The company believes that it is currently not practicable to provide segment disclosure relating to total assets and liabilities since a meaningful segregation of available data is onerous.

20. In the opinion of the directors, current assets and advances have a value on realization in the ordinary course of the business at least equal to the amount at which these have been stated in the Balance Sheet.
21. Balances of Sundry Creditors/Debtors are subject to confirmation/reconciliation, which in the opinion of the management is not significant, adjustments, if any will be carried out as and when settled. However accounts have been reconciled on the basis of materiality.
22. The company is a small and medium sized company as defined in the General Instruction in respect of Accounting Standard notified under the Companies Act, 1956. Accordingly, the Company has complied with the Accounting Standard as applicable to small and Medium Sized Company.



23. There is no contingent liability as Certified by the management of the company.

24. All the known liabilities have been provided for and there are no disputed liabilities as confirmed by the management of the company.

**For and on behalf of the Board of Directors of
of M/s FMEC International Financial Services Ltd.**

**Bimal Aggarwal
(Director)
Din 00361883**

**Ramesh Kumar
(Director)
Din 00339542**

For RAJESH RANJIT & Co.

CHARTERED ACCOUNTANTS

(F.R. NO.: 021745N)

Rajesh k



**(CA RAJESH KUMAR)
PARTNER
M.NO. 506726**

**PLACE: DELHI
DATED: 02.07.2014**