

Board of Directors

Shri Bimal Aggarwal
Shri Ramesh Kumar
Shri Sunil Kataria



Auditors

RAJESH RANJIT & CO.
Chartered Accountants

Bankers

Union Bank of India

Registered Office

3A, KHAN MARKET,
New Delhi - 110003.

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F- MEC INTERNATIONAL FINANCIAL SERVICES LIMITED

CIN NO.L74899DL1993PLC053936
E-MAIL b17_aggarwal@yahoo.com

CONTACT :9811649777

NOTICE

NOTICE is hereby given that the 21st Annual General Meeting of the members of F- MEC INTERNATIONAL FINANCIAL SERVICES LIMITED will be held on Tuesday, 30th day of September, 2014 at 3A, Khan Market, New Delhi-11000 at 11:30 A.M. to consider and transact the following business:

ORDINARY BUSINESS:

1. To receive, consider and adopt :
 - (a) the audited financial statement of the Company for the financial year ended March 31, 2014, the reports of the Board of Directors and Auditors thereon; and
 - (b) The audited consolidated financial statement of the Company for the financial year ended March 31, 2014.
2. To appoint a Director in place of Mr. Bimal Aggarwal, (DIN: 00361883) who retires by rotation and being eligible for re-appointment.
3. To appoint Auditors and fix their remuneration and in this regard to consider and if thought fit, to pass, with or without modification(s), the following resolution as an Ordinary Resolution:

“RESOLVED THAT pursuant to the provision of section 139 and other application provisions, if any, of Companies act 2013 and the rules framed there under as mentioned from time to time M/s Rajesh Ranjit & Co.,Chartered Accountants ,New Delhi, be and is here by re-appointed as auditors of the Company, to hold office from the conclusion of this Annual General meeting till the conclusion of the next Annual general meeting .

SPECIAL BUSINESS:

4. To appoint Mr. Ramesh Kumar as Independent Director of Company.

To appoint Ramesh Kumar (DIN: 00339542) as an Independent Director and in this regard to consider and if thought fit, to pass, with or without modification(s), the following resolution as a Special Resolution:

“RESOLVED THAT pursuant to the provisions of Sections 149, 152 read with Schedule IV and all other applicable provisions of the Companies Act, 2013 and the Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force) and Clause 49 of the Listing Agreement, Mr. Ramesh Kumar (DIN: 00339542), who was appointed as a Director liable to retire by rotation and whose term expires at this Annual General Meeting, be and is hereby appointed as an Independent Director of the Company to hold office for 5 (Five) consecutive years for a term up to the conclusion of the Annual General Meeting of the Company in the calendar year 2019.”

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5. Appointment of Secretarial Auditor

To appoint M/s A.K.Verma & Co. , Company Secretaries, New Delhi as Secretarial Auditor of the Company and in this regard to consider and if thought fit, to pass, with or without modification(s), the following resolution as an Ordinary Resolution

"RESOLVED THAT pursuant provisions of Section 204 of the Companies Act, 2013, Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, Other applicable provisions of the Act and pursuant to relevant provisions of Article of Association of the Company, consent of the Company be and hereby accorded to appoint M/s A.K.Verma & Co., Company Secretaries, New Delhi as Secretarial Auditor for Financial Year 2014-2015"

NOTES:

- 1.A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF/HERSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY.
2. Proxy form duly filled up and executed must be received at the Registered Office of the company not less than 48 hours before the time fixed for the meeting.
3. The relevant details of directors seeking appointment/ re-appointment as required by clause 49 of the Listing Agreement entered into with the Stock Exchange are annexed.
4. The Register of Members and Share Transfer Books shall remain closed from 27thSeptember, 2014 to 30th September, 2014 (both days inclusive).
5. Members desiring any further information on the business to be transacted at the meeting should write to the company at least 15 days before the date of the meeting so as to enable the management to keep the information, as far as possible, ready at the meeting.
6. Members are requested to notify the company their change of address, if any, to Registered Office of the Company.
7. Members are requested to bring their copy of the Annual Report with them at the Annual General Meeting.
8. All correspondence relating to shares may be addressed to the Registered office of the company.
9. Members desiring any information/clarification on the Accounts are requested to write to the Company in advance at least seven (7) days before the meeting so as to keep the information ready at the time of Annual General Meeting.
10. As per provisions of the Companies Act, 2013 facility for making nominations is available to the shareholders in respect of the shares held by them. Nomination forms can be obtained from the Registered Office of the Company

By order of the Board

For F- MEC INTERNATIONAL FINANCIAL SERVICES LIMITED



Bimal Aggarwal
CHAIRMAN

Place: New Delhi

Date: 30/06/ 2014

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F- MEC INTERNATIONAL FINANCIAL SERVICES LIMITED

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EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013

Item No. 4:

Mr. Ramesh Kumar Independent Directors of the Company and have held the positions as such for more than 5 (five) years. The Securities and Exchange Board of India (SEBI) has amended Clause 49 of the Listing Agreement inter alia stipulating the conditions for the appointment of independent directors by a listed company.

It is proposed to appoint Mr. Ramesh Kumar as Independent Directors under Section 149 of the Act and Clause 49 of the Listing Agreement to hold office for 5 (Five) consecutive years for a term up to the conclusion of the 26th Annual General Meeting of the Company in the calendar year 2019.

Mr. Ramesh Kumar is not disqualified from being appointed as Directors in terms of Section 164 of the Act and have given their consent to act as Directors.

The Company has also received declarations from Mr. Ramesh Kumar that they meet with the criteria of independence as prescribed both under sub-section (6) of Section 149 of the Act and under Clause 49 of the Listing Agreement.

In the opinion of the Board, Mr. Ramesh Kumar fulfill the conditions for appointment as Independent Directors as specified in the Act and the Listing Agreement. Mr. Ramesh Kumar is independent of the management.

Brief resume of Mr. Ramesh Kumar nature of their expertise in specific functional areas and names of companies in which they hold directorships and memberships / chairmanships of Board Committees, shareholding and relationships between directors inter-se as stipulated under Clause 49 of the Listing Agreement with the Stock Exchanges, are provided in the Corporate Governance Report forming part of the Annual Report.

Copy of the draft letters for respective appointments of Mr. Ramesh Kumar as Independent Directors setting out the terms and conditions are available for inspection by members at the Registered Office of the Company.

This Statement may also be regarded as a disclosure under Clause 49 of the Listing Agreement with the Stock Exchanges.

Mr. Ramesh Kumar is interested in the resolutions set out respectively at Item Nos. 4 of the Notice with regard to their respective appointments.

The relatives of Mr. Ramesh Kumar may be deemed to be interested in the resolutions set out respectively at Item Nos. 4 of the Notice, to the extent of their shareholding interest, if any, in the Company.

Save and except the above, none of the other Directors / Key Managerial Personnel of the Company / their relatives are, in any way, concerned or interested, financially or otherwise, in these resolutions.

This explanatory statement may also be regarded as a brief profile of the director seeking appointment / reappointment, required in terms of clause 49 of listing agreement. Board recommends to pass the resolution for appointment of independent directors by way of special resolution.

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Item 5:

As per the provisions of Section 204 of the Companies Act 2013 and Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, The Company being a Listed Company shall be subject to Secretarial Audit from Practicing Company Secretary.

The Board hereby recommends to appoint M/s A.K.Verma & Co., Company Secretaries, having experience of more than 18 years of Corporate Services in field of Corporate Laws as Secretarial Auditor of Company.

None of the other Directors / Key Managerial Personnel of the Company / their relatives are, in any way, concerned or interested, financially or otherwise, in these resolutions.

The Board commends the Ordinary Resolutions set out at Item No. 05 of the Notice for approval by the shareholders.

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DIRECTORS' REPORT

To
the member(s),
3A Khan Market, New Delhi-110003

Your directors have pleasure in presenting the 21st Annual Report together with the audited statement of accounts for the year ending 31st March, 2014.

1. FINANCIAL RESULTS

The financial results of the company for the year ended 31st March, 2014 are as follows:- (Rs.)

Sl. No.	PARTICULARS	CURRENT YEAR (2013-14)	PREVIOUS YEAR (2012 -13)
1.	Total Income	3339175.00	48,500.00
2.	Total Expenditure	(41981.00)	37,791.00
3.	Profit Before Tax	33297194.00	10,709.00
4.	Income Tax	231156.00	-
5.	Deferred Tax	-	18,770.00
5.	Profit after Income Tax	3066038.00	(8061.00)
6.	Paid Up Share Capital	31,007,000.00	31,007,000.00
7.	Reserves and Surplus	46923.00	(3,019,115.00)

2. Year in retrospect

During the period under review total income of the Company was 3339175.00 as against Rs. 48,500.00 in previous year. The Company was able to earn a Net Profit after tax of Rs. 3066038.00 as against Rs. (8061.00) in previous financial year. Your Directors are putting their best efforts to improve the performance of the Company.

3. Listing Information:

The shares of the Company are Listed on Delhi Stock Exchange. There has been no trading since last few years on the floors of the Exchange. Further the shares are held in Physical forms.

4. DIVIDEND

Considering the present conditions of business and growth stage of Company, The Board of Directors of the company has decided not to recommend any dividend for the Financial Year 2013-14. The management being optimistic about the return from business activities, has proposed to plough back divisible profit into the main activities of the Company.

5. DIRECTORS

There are Three directors on the Board of the company . In Compliance of the Companies Act, 2013 Mr. Bimal Aggarwal is retiring by rotation at the ensuing Annual General Meeting of the company and are eligible for re-appointment. Further Mr. Ramesh Kumar is appointed as Independent Director of

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Company .

6. AUDITORS

M/s. PARM & SMRN., Chartered Accountants, Auditors of the company, has resigned as auditor of the company, due to prior commitments and change in limits of maximum number of Audits as per the provisions of the Companies Act, 2013.

M/s RAJESH RANJIT & CO Chartered Accountants, New Delhi be and is hereby appointed as Statutory Auditor of the company in place of M/s. PARM & SMRN., Chartered Accountants during the year .

The board after considering the suggestions of Audit Committee regarding appointment of Auditor hereby recommends to appoint M/s RAJESH RANJIT & CO Chartered Accountants, New Delhi as statutory auditor of the company from the conclusion of this Annual General Meeting till the conclusion of the Annual general meeting which is hold for the financial year 2019 (subject to the ratification of their appointment at every AGM).. Certificate to the effect that their re-appointment, if made, will be within the prescribed limit under Section 139 (1) of the Companies Act, 2013.

7. SECRETARIAL COMPLIANCE CERTIFICATE

In terms of the provisions of Section 383A of the Companies Act, 1956, read with Companies (Compliance certificate) Rules 2001, the Company has obtained the necessary Compliance certificate from M/s A. K Verma & Co., Company Secretaries, New Delhi. The Compliance Certificate is annexed herewith and forms part of the Director's report.

8. FIXED DEPOSITS

The company had neither invited nor accepted any deposits from the public within the meaning of the Companies (Acceptance of Deposits) Rules 1975.

9. SUBSIDIARY COMPANIES

There are Two wholly owned subsidiary companies namely **YDS SECURITIES PRIVATE LIMITED & TEXAS ENGINEERS PRIVATE LIMITED**. However, in terms of general circular No. 2/2011 dated February 08, 2011 read with clarification in respect of above circular vide general circular No. 22/2011 dated May 02, 2011, the Board of directors of the company have consented for not attaching the annual accounts of the subsidiary companies and instead has incorporated financial information of subsidiaries in the Notes to the Consolidated Accounts prepared in compliance with the applicable accounting standards and Listing Agreement which have been duly audited by Statutory Auditors.

The Company further undertakes that annual accounts of the subsidiary companies and the related detailed information shall be made available to the shareholders of F- MEC INTERNATIONAL FINANCIAL SERVICES LIMITED, seeking such information at any point of time. The annual accounts of the subsidiary companies are also available for inspection by any shareholder at the registered office of the company.

10. MANAGEMENT DISCUSSION AND ANALYSIS REPORT

The Annual Report also contains a separate section on the 'Management Discussion and Analysis' which is a part of the Directors' Report.



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11. CORPORATE GOVERNANCE

As required under clause 49 of the Listing Agreement with the Stock Exchanges, Auditors Certificate regarding compliance of the Code of Corporate Governance is given herewith as Annexure-2.

12. PARTICULARS OF CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO

The particulars as required under the provisions of Section 217(1)(e) of the Companies Act, 1956 in respect of conservation of energy and technology absorption have not been furnished considering the nature of activities undertaken by the company during the year under review. Further during the year under review, the Company has neither earned nor used any foreign exchange.

13. PARTICULARS OF EMPLOYEES

None of the employees of your Company is drawing remuneration exceeding limits laid down under the provisions of section 217(2A) of the Companies Act, 1956 read with the Companies (Particulars of Employees) Amendment Rules, 2011.

14. DISCLOSURE UNDER SECTION 217 OF THE COMPANIES ACT, 1956

Except as disclosed elsewhere in the Annual Report, there have been no material changes and commitments, which have affect the financial position of the company between the end of financial year and the date of this report.

15. DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to Section 217 (2AA) of the Companies Act, 1956, the Directors confirm that:

- (i) In the preparation of annual accounts, applicable accounting standards have been followed by the Company;
- (ii) Such accounting policies have been selected and consistently applied and judgments & estimates made that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at March 31, 2014 and of the profit of the company for the year ended on that date;
- (iii) Proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956, for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- (iv) Annual accounts have been prepared on a going concern basis.

16. CODE OF CONDUCT AND ETHICS

The Board of directors of the Company has adopted a Code of Conduct and Ethics for the Directors and Senior Executives of the Company. The object of the Code is to conduct the company's business ethically and with responsibility, integrity, fairness, transparency and honesty. The Code sets out a broad policy for one's conduct in dealing with the Company, fellow directors and with the environment in which the Company operates. The code is available on the Company's website.

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17. ACKNOWLEDGEMENTS

Your Directors place on record their gratitude for the continuing support of Shareholders, bankers and Business associates at all levels.

On behalf of the Board of Directors
For-f-Mec international financial services limited


BIMAL KUMAR AGGARWAL
CHAIRMAN

Place: New Delhi
Date: 30/06/2014

REPORT ON CORPORATE GOVERNANCE FORMING PART OF THE DIRECTORS' REPORT

1. Company's Philosophy on Code of Governance

The company firmly believes in good Corporate Governance and has made Corporate Governance a practice and continuous process of development right across the company. The company's philosophy on corporate governance envisages the attainment of the highest levels of transparency, accountability and fairness in the functioning of the company and conduct of business.

The company's corporate philosophy is focused on its people who are the most important assets. The company values its employee's integrity, creativity and ability who in turn demonstrate the highest ethical standard and responsibility towards the shareholders. The company believes that over a period of time all its operations and actions must serve the underlying goal of enhancing overall stakeholder value, be it shareholders, employees, suppliers, customers, investors, communities or policy makers.

Company has strengthened governance practices. These practices define the way business is conducted and value is generated. Stakeholders' interests are taken into account, before making any business decision

Our company is in compliance with the guidelines on Corporate Governance stipulated under various clauses of Listing Agreement with stock exchanges and in this regards, we submit a report on the matters mentioned in the said clauses and practices followed by the company.

2. Board of Directors

The company has optimum combination of executive and Non-Executive Directors. The Board consists of Three Directors out of which two are Executive Directors, Two are Non-Executive. Further the composition of board includes Two Independent Directors. None of the Directors on the Board is a member of more than 10 Committees and Chairman of more than five Committees (as specified in the Clause 49 of the Listing Agreement), across all the companies in which they are Director. The necessary disclosures regarding Committee positions have been made by the Directors.

As per the declaration received by the company, none of the director are disqualified under section 274(1)(g) of the companies Act, 1956 read with Companies (Disqualification of Director under 274(1)(g) of the Companies Act,1956) Rules 2003 and pursuant to Section 184 of Companies Act 2013 and rules made thereunder.

(a) The composition of the Board of Directors as on March 31, 2014 is as under:-

Sl. No.	Name of Director	Executive/ Non Executive	No. of other Directorship	No. of other Committee Membership
1.	Ramesh Kumar	Non-Executive, Independent	NIL	
2.	Bimal Aggarwal	Executive	2	

3.	Sunil Kataria	Non-Executive, Independent	NIL	
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Note: - As per clause 49 of the Listing Agreement membership of Audit Committee Shareholders/ Investors Grievance Committee are required to be disclosed.

(b) Board Meeting held in Financial Year 2013 – 2014 and attendance of Directors:

Meetings of the Board and its Committee/s are generally held in New Delhi and scheduled well in advance. Normally the Board meets at least once in a quarter and the maximum time gap between any two meetings is not more than four months to consider amongst other businesses, the quarterly performance of the company and financial results. The Directors actively participate in the deliberation at these meetings. During the year, Nine Board Meetings were held on 14-04-2013, 30-06-2013, 18-08-2013, 02-09-2013, 05-09-2013, 15-10-2013, 15-12-2013, 05-02-2014 & 31-03-2014.

The attendance of each Director in the Board Meetings is detailed herein below:

Name of Director:	Executive/ Non Executive	Designation	No. of Board Meetings held during 2013-14	No. of Board Meetings attended during 2013-14	Attendance at the last AGM held on September 30, 2013
Ramesh Kumar	Non-Executive	Director	9	9	Present
Bimal Aggarwal	Executive	Whole time director	9	9	Present
Sunil Kataria	Non-Executive	Director	9	9	Present

(c) Resolution passed by circulation

During the financial year 2013-2014, No resolution of board was passed by circulation.

(d) Remuneration paid to Executive Directors and sitting fees to the Non-executive Directors

During the financial year under review, no remuneration has been paid to any directors of the company. The Directors have voluntarily waived off the fees payable, if any in the best interest of the company.

(e) Terms of appointment of Managing Director, Joint Managing Director and Whole Time Director

The company has not appointed any Whole Time Director.

(f) Independent Director’s Remuneration

Considering the scale of operations of the company no remuneration was paid to Independent Directors during 2013-2014.

(g) Disclosure in terms of Section II Part B of Schedule V to the Companies Act, 2013

i) All elements of remuneration package of all directors of the company:

Sl. No.	Name & Designation	Salaries (Rs. in lakhs per annum)	Benefits (Rs. in lakhs)	Bonus	Stock Option	Pension
1.	NA	NA	NA	NA	NA	NA

ii) Details of fixed component and performance linked incentives alongwith performance criteria:

No remuneration whether fixed or performance based incentives were paid to directors of the Company during 2013-2014.

iii) Details of Service contract, notice period and severance fee

Sl. No.	Name & Designation	Service Contract	Notice Period	Severance fee
1.	NA	NA	NA	NA

iv) Stock option details of every director: No stock option was given to any director.

(h) Shareholding of Directors in the Company as on March 31, 2014

Sl. No.	Name of Director	No. of Shares	% of Total Shareholding
1.	Ramesh Kumar	NIL	NIL
2.	Bimal Agarwal	68000	2.19%
3.	Sunil Kataria	NIL	NIL

(i) Committees of Board

The Board of Directors of the company has constituted the following Committees namely (i) Audit Committee (ii) Shareholders'/Investors' Grievance Committee and (iii) Remuneration Committee.

3. Audit Committee

The Board of Directors of The Company consist of only 3 Directors, out of which 2 are Independent and non executive. Thus, Audit Committee of the Board in accordance with provision of clause 49 of the Listing Agreement consist of all present board members only. The composition of Audit Committee is as follows:

Sl. No.	Name of Directors	Executive/ Non Executive	Designation
1.	Mr. Ramesh Kumar	Non Executive - Independent	Chairman

2.	Mr. Sunil Kataria	Non Executive - Independent	Member
3.	Mr. Bimal Aggarwal	Executive Director	Member

The quorum of the Audit Committee is two members. The composition, powers, role and term of reference of the committee are in consonance with the requirements mandated under section 292A of the Companies Act, 1956 and Clause 49 of the Listing Agreement.

Four Audit Committee meetings were held during the financial year 2013-14, the date of which are as follows:

- 1. April 6, 2013
- 2. July 09, 2013
- 3. September 1, 2013
- 4. October 8, 2013
- 5. February 13, 2014

The main object of Audit Committee is to ensure the credibility and correctness of the Company's financial reporting and disclosure processes, internal controls, risk management policies and processes, tax policies, and other associated matters.

The attendance of members of the Audit Committee in the Audit Committee is as follows:

Sl. No.	Name	Number of Meetings Attended
1.	Mr. Ramesh Kumar	5
2.	Mr. Sunil Kataria	5
3.	Mr. Bimal Aggarwal	4

Brief Terms of Reference of Audit Committee:

The primary function of the Audit Committee is to assist the Board of Directors in fulfilling its oversight responsibilities by reviewing the financial reports and other financial information provided by the company to any statutory authority or to the investors or the public, the company's system of internal controls regarding finance, accounting and legal compliances that Management and the Board have established.

The terms of reference of Audit Committee include *inter-alia* the following:

- a. Discussion with the auditors, periodically about the internal control systems, the scope of audit including the observation of the auditors.
- b. To review the quarterly, half yearly and annual financial statements before submission to the Board.
- c. To review and take on record the unaudited quarterly results of the company before publication.
- d. To ensure compliance of Internal Control System.
- e. Oversight of the company's financial reporting process and disclosure of its financial information to ensure that the financial statement is correct, sufficient and credible.
- f. Noting appointment and removal of external auditors. Recommending the fixation of audit fees of external auditors and also approval for payment for any other services.
- g. Reviewing with Management the annual financial statements before submission to the Board.
- h. To review change in accounting policy as and when therein.

4. Remuneration Committee

The Company has not constituted the remuneration committee of the board of Directors. Considering the present scale of operations the board has not given consent to introduce a new board member as non-executive director of the company. The present composition of the board consist of 3 Directors out of which 2 are non-executive independent Directors and One is Executive Director. However the board affirms to constitute a remuneration committee of the board in coming Financial Year.

5. Shareholders' / Investors' Grievance Committee

The following directors are members of the Shareholders' / Investors' Grievance Committee:

Sl. No.	Name of Directors	Designation
1.	Bimal Aggarwal	Chairperson
2.	Ramesh Kumar	Member
3.	Sunil Kataria	Member

The scope of the "Shareholders' / Investors' Grievance Committee is to monitor investors' grievances/complaints along with the share transfers. The Committee approved the share transfers at its meetings.

The quorum of the meeting shall be any two members present at the meeting.

As required by the Listing Agreement executed with Stock Exchanges, Bimal Agarwal, Director, was appointed as a 'Compliance Officer' and entrusted to monitor the share transfer process and liaise with the regulatory authorities.

There has been no complaint that has not been resolved to the satisfaction of the shareholders nor are there any pending complaints.

7. General Body Meetings

The details of last three Annual General Meetings are as mentioned below:

For the year	Venue	Date	Day and Time	Whether Special Resolution
2010-11	3A KHAN MARKET ,NEW DELHI,-110003	30/09/2011	FRIDAY ,11:00 AM	NO
2011-12	3A KHAN MARKET ,NEW DELHI,-110003	29/09/2012	SURTURDAY 12:30 PM	NO
2012-13	3A KHAN MARKET ,NEW DELHI,-110003	28/09/2013	SUTURDAY 11:00 AM	NO

No Extra Ordinary General meeting of the company was held in last three Financial Years.

No resolutions requiring postal ballot as recommended under Companies (Passing of Resolution by Postal Ballot) Rules, 2001 have been placed for shareholders' approval at the last Annual General Meeting.

8. Disclosures

a. Materially Significant Related Party Transactions

During the year 2013-14, there were no materially significant related party transactions with its promoters, directors or the management that may have potential conflict with the interest of the company at large. However, the transactions made with related parties are at arm's length price.

b. Insider Trading Code

The company has adopted the Employee Share Dealing Code in terms of the SEBI (Prohibition of Insider Trading) Regulations 1992. This code is applicable to all Directors and Designated employees of the company. The code seeks to prevent dealing in company's share by persons having access to unpublished, price sensitive information. The company regularly monitors the transaction in terms of this code.

c. Non-Compliance/Strictures/Penalties

The Company has not complied with Section 178 of Companies Act, 2013 regarding composition of Remuneration committee. Further the company has not published Financial Results as per Clause 41 neither had published the notice of Book Closure in News paper as per Section 154 of the Companies Act, 1956.

9. CEO/CFO Certification

In terms of revised clause 49 of Listing Agreement, the certification by Two Directors of the company has been obtained and is attached as part of this annual report. Further the Managing Director of the company has given a declaration that all the Board members and senior management have affirmed compliance with the code of conduct for the current year.

10. Means of Communication

The company has developed an investor friendly website and is in process to update the required details as per the clauses of Listing Agreement. The Management Discussion and Analysis report prepared by the Management, forms part of the Annual Report.

11. General Shareholder's Information

(a) Annual General Meeting information

Day, Date	:	Tuesday, 30 th September, 2014
Time	:	11:30 A.M.
Venue	:	3A, Khan Market, New Delhi-110003.

(b) Financial Calendar

F-Mec International Financial Services Limited follows the financial year from April to March. The Unaudited Financial Results for the first three quarters and the Audited Financial Results for the year

ended March 31, 2014 were taken on record and approved by the Board of Directors in its meeting(s) held on the following dates:

Quarter Ended	Date of Board Meeting
April – June, 2013	30-06-2013
July – September, 2013	09-10-2013
October – December, 2013	07-02-2014
Year Ended March 31, 2014	15-04-2014

(c) Book Closure

The company's Register of Members and Share Transfer books will remain closed from September 27, 2014 to September 30, 2014 (both days inclusive) for the purpose of Annual General Meeting of the Company.

(d) Stock Exchanges

The Company's equity shares are listed on the Delhi Stock Exchange.

(e) Dividend paid for the last three years

No dividend has been declared by the management in last three financial years.

(f) Market Price Data

Trading of shares on Delhi Stock Exchange is not functional.

(g) Share Performance Chart

Due to non functionality of Delhi Stock Exchange, management is unable to present Share Performance chart.

(h) Registrar & Transfer Agent :

The Company has not appointed a registrar and transfer Agent. As till now the company registers transfer through in house mechanism.

(i) Share Transfer Process

Shares of the Company are held mostly in Physical forms. Transfer of shares both by Demat and Physical mode are approved by the 'Shareholders' / Investors' Grievance Committee'.

(j) Distribution of Shareholding as on 31.03.2014

Range	Shareholders		Shares		
	No. of Shares	Numbers	% to total	Numbers	% to total
UPTO 500		121	0.003935	60500	1.95117
501 TO 1000		201	0.006482	189400	6.108298
1001 TO 2000		27	0.000871	48600	1.567388
2001 TO 3000		35	0.001129	88500	2.854194
3001 TO 4000		4	0.000129	15000	0.483762
4001 TO 5000		19	0.000613	90900	2.931596
5001 TO 10000		10	0.000323	68750	2.217241
10001 AND ABOVE		33	0.001032	2539050	81.88635
TOTAL		450		3100700	100%

(k) Shareholding Pattern as on March 31, 2014

Sl. No.	Shareholders	No. of shares	Percentage
A.	Promoter's Holding		
1.	Indian Promoters	365375	11.78
B.	Non-Promoter's Holding		
1.	Banks, FIs, Insurance Cos., Central/State Govt. Institutions/ Non-Govt. Institutions		
2.	Foreign Institutional Investors		
C.	Others		
1.	Private Corporate Bodies	253100	8.17
2.	Indian Public (including HUF)	2482225	80.05
3.	NRIs/OCBs		
4.	Trust		
5.	Others (shares in transit)		
	Grand Total	3100700	100.00%

(l) Dematerialisation of Shares and Liquidity

The equity shares of Company are in physical form.

(m) Secretarial Audit Report

As stipulated by the Securities and Exchange Board of India, M/s. A.K.Verma & Co., Company Secretaries, carries out the Secretarial Audit to reconcile the total issued and listed capital. This audit is carried out every quarter and the Report thereon is submitted to the Stock Exchanges and is also placed before the Audit Committee.

(n) Office Locations

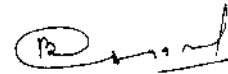
Registered Office:

3A, Khan Market, New Delhi-110003
Phone :
Fax

Address for correspondence

Shareholders are advised to correspond to registered office of company at 3A, Khan Market, New Delhi-110003, Phone: 9811649777 for any query regarding Share Transfer / Transmission etc. and other related matter.

On behalf of the Board of Directors



Place: New Delhi
Dated: 2nd September, 2014

Bimal Aggarwal
Chairman & Director
DIN: 00361883



RAJESH RANJIT & CO.

Chartered Accountants

Office No. 304, Gali No. 1, 13 Veer Savarkar Block, Shakarpur,

Delhi-110092, INDIA, Phone : +91-11-22543259, 43027684

M. : 9868703099, E-mail: rrcoffice@gmail.com, rrcitr@gmail.com

AUDITOR'S CERTIFICATE ON CORPORATE GOVERNANCE

To the Members of
FMec International Financial Services Limited

We have examined the compliance of conditions of corporate governance by **F Mec International Financial Services Limited** for the year ended on 31st March 2014 as stipulated in clause 49 of the Listing Agreement of the said Company with stock exchanges.

The compliance of conditions of corporate governance is the responsibility of the Management. Our examination was limited to procedures and implementations thereof, adopted by the company for ensuring the compliance of the conditions of the corporate governance. It is neither an audit nor an expression of opinion on the Financial Statements of the Company.

In our opinion and to the best of our information and according to the explanations given to us by the Management we confirm that the Company has complied with the conditions of corporate governance as stipulated in the above mentioned Listing Agreement.

As required by the Guidance Note issued by the Institute of Chartered Accountants of India, we have to state that no investor grievance is pending for a period exceeding one month against the Company as per the records maintained by the Shareholders and Investor's Grievance Officer.

We further state that such compliance is neither an assurance as to the further viability of the Company nor the efficiency or effectiveness with which the Management has conducted the affairs of the Company.

For and on behalf of
RAJESH RANJIT & Co.
Chartered Accountants
FRNO.- 021745N


RAJESH KUMAR
Partner

Place: Delhi
Date: 30/06/2014



RAJESH RANJIT & CO.

Chartered Accountants

Office No. 304, Gali No. 1, 13 Veer Savarkar Block, Shakarpur,

Delhi-110092, INDIA, Phone : +91-11-22543259, 43027684

M. : 9888703099, E-mail: rrcoffice@gmail.com, rrcitr@gmail.com

INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF F Mec INTERNATIONAL FINANCIAL SERVICES LIMITED.

Report on the Financial Statements

We have audited the attached Balance Sheet of **F Mec INTERNATIONAL FINANCIAL SERVICES LIMITED** as at 31st March, 2014, and the Statement of Profit & Loss and cash flow statement of the Company for the year then ended and a summary of significant accounting policies and other explanatory Information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the company in accordance with accounting principles generally accepted in India, including the Accounting standards notified under the companies Act, 1956 read with General circular 15/2013 dated 13 September 2013, issued by the Ministry of Corporate Affairs, in respect of section 133 of the Companies Act, 2013. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risks assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the



accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion. 21

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the companies Act, 1956 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a. in the case of the Balance Sheet, of the state of the affairs of the company as at 31st March, 2014;
- b. in the case of the Statement of Profit and Loss, of the Profit for the year ended on that date; and
- c. in the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2003, issued by the Central Government of India in terms of sub-section (4A) of section 227 of the Companies Act, 1956, we enclose in the Annexure, a statement on the matters specified in paragraph 4 and 5 of the said order.
2. As required by Section 227(3) of the Act, We report that:-
 - a. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - b. In our opinion, proper books of account as required by law have been kept by the company so far as appears from our examination of those books;
 - c. The Balance Sheet, Statement of Profit and Loss and Cash Flow Statement dealt with by this report are in agreement with the books of account;
 - d. In our opinion, the Balance Sheet, Profit & Loss Account and Cash Flow Statement dealt with by this report comply with the Accounting Standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956;
 - e. On the basis of written representations received from the directors as on 31st March, 2014 and taken on record by the Board of Directors, we report that none of the directors is disqualified as on 31st March, 2014 from being appointed as a director in terms of clause (g) of sub-section (1) of section 274 of the Companies Act, 1956;



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- f. In our opinion, and to the best of our information and according to explanations given to us, the said accounts give the information required by the Companies Act, 1956, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India;

For RAJESH RANJIT & Co
Chartered Accountants
FRNO.-021745N



Rajesh Kumar
RAJESH KUMAR
Partner

M No.- 506726

Place : Delhi
Dated 30/06/2014



RAJESH RANJIT & CO.

Chartered Accountants

Office No. 304, Gali No. 1, 13 Veer Savarkar Block, Shakarpur.

Delhi-110092, INDIA, Phone : +91-11-22543259, 43027684

M. : 9868703099, E-mail: rrcoffice@gmail.com, rrcitr@gmail.com

(Referred to in paragraph 3 of our report of even date)

Annexure referred to in our report of even date

- i) (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
- (b) Fixed assets have been physically verified by the management during the year and no material discrepancies were identified on such verification.
- (c) There was no substantial disposal of fixed assets during the year .
- (ii) (a) The Company is a Non-Banking Financial Company ('NBFC') engaged in the business of providing loans and advances and does not have inventory. Therefore, the provisions of clause 4(ii) of the order are not applicable to the Company.
- iii) (a) According to the information and explanations given to us, the Company has not granted any loans, secured or unsecured to companies, firms or other parties covered in the register maintained under section 301 of the Act. Accordingly, the provisions of clause 4(iii)(a) to (d) of the Order are not applicable to the Company and hence not commented upon.
- (b) According to Information and explanations given to us, the Company has taken Rs. 0.34 Lacs from its subsidiary company. There are no other parties covered in the registered maintained under section 301 of the Act. Accordingly, the provisions of clause 4(iii) (e) to (g) of the order are not applicable to the Company and hence not commented upon.
- (iv) In our opinion and according to the information and explanations given to us, there is an adequate internal control system commensurate with the size of the company and the nature of its business, for the purchase of fixed assets and for rendering of services. The activities of the company do not involve purchase of inventory and sale of goods. During the course of our audit, no major weakness has been noticed in the internal control system in respect of these areas. During the course of our audit , we have not observed any continuing failure to correct major weakness in internal control system in respect of these areas.



- (V) According to the information & explanations provided by the management, we are of the opinion that there are no contracts or arrangements that need to be entered in the register maintained under section 301 of the act. Accordingly, the provisions of clause 4(v)(b) of the order is not applicable to company and hence not commented upon.
- (vi) The Company has not accepted any deposits from the public.
- (vii) In our opinion, the company has an internal audit system commensurate with the size of the Company and nature of its business
- (viii) The provisions of clause 4(viii) of the Order are not applicable to the company in the year under audit and hence not reported upon.
- (Xi)(a) Undisputed statutory dues including employee's state insurance, cess and other material statutory dues have generally been regularly deposited with the appropriate authorities.

As informed, provisions of investor education and protection fund, sales tax, wealth tax, custom duty and excise duty are currently not applicable to the company.

- (b) According to the information and explanation given to us, no undisputed amounts payment in respect of provident fund, employees state insurance, income tax, service tax, cess and other undisputed statutory dues (except listing fees of Rs. 2,39,873/-) were outstanding, at the year end, for a period of more than six months from the date they became payable(except listing fees of Rs. 2,39,873/-).

As informed, provisions of investor education and protection fund, sales tax, wealth tax, custom duty and excise duty are currently not applicable to the Company.

- (c) According to the information and explanations given to us, there are no dues of income tax, service tax and cess which have not been deposited on account of any dispute

As informed, provisions of investor education and protection fund, sales tax, wealth tax, custom duty and excise duty are currently not applicable to the company.



- (25)
- (X) The company has no accumulated losses at the end of the financial year and it has no incurred cash loss in the current and immediately preceding financial year.
 - (Xi) Best on our audit procedures and as per the information and explanations given by the management has not defaulted in repayment of dues to financial institutions and banks.
 - Xii) According to the information and explanations given to us and based on the examination of documents and record produced to us, the company has maintained adequate records where the company has granted loans and advances on the basis of security by way of pledge of shares, debentures and other securities.
 - Xiii) In our opinion the company is not a chit fund or a nidhi/mutual benefit fund/society. Therefore the provisions of clause 4(xiii) of the order are not applicable to the company.
 - Xiv) In respect of dealing/ trading in shares, securities, debentures and other investment, in our opinion and according to the information and explanations given to us, proper records have been maintained of the transactions and contracts and timely entries have been made therein. The shares, securities, debentures and other investment have been held by the company, in its own name.
 - Xv) According to the information and explanations given to us, the company has not given any guarantee for loans taken by others from bank or financial institutions.
 - Xvi) The company did not have any term loans outstanding during the year.
 - Xvii) According to the information and explanation given to us and on an overall examination of balance sheet of company, we report that no funds raised on short-term basis have been used for long-term investment.
 - Xviii) The company has not made any preferential allotment of shares to parties or companies covered in the register maintained under section 301 of the Act.
 - Xix) The company did not have any outstanding debentures during the year.
 - XX) The company has not raised money through public issue during the year.
 - XXI) Based upon the audit procedures performed for the purpose of reporting the true and fair view of the financial statements and as per the information and explanations given by the management, we report that no fraud on or by the company has been noticed or reported during the year.

A circular stamp containing a handwritten signature in black ink. The signature appears to be 'Ramesh' or similar. The stamp is slightly faded and partially overlaps the bottom right corner of the text.

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FMEC INTERNATIONAL FINANCIAL SERVICES LIMITED
3A, KHAN MARKET NEW DELHI -110003

BALANCE SHEET AS AT 31/03/2014

In Rs.

Particulars	Note	Figures as at the end of Current reporting period 31/03/14	Figures as at the end of Current reporting period 31/03/13
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	3	31,007,000.00	31,007,000.00
(b) Reserves and Surplus	4	46,923.00	(3,019,115.00)
(c) Money received against share warrants		31,053,923.00	27,987,885.00
(2) Share application money pending allotment			
(3) Non-Current Liabilities			
(a) Long-term borrowings	5	33,739.00	33,739.00
(b) Deferred tax liabilities (Net)		33,739.00	33,739.00
(c) Other Long term liabilities			
(d) Long-term provisions			
(4) Current Liabilities			
(a) Short-term borrowings			
(b) Trade payables	6	340,977.00	299,106.00
(c) Other current liabilities		231,156.00	
(d) Short-term provisions		572,133.00	299,106.00
TOTAL		31,659,795.00	28,320,730.00
II. ASSETS			
(1) Non-current assets			
(a) Fixed assets			
(i) Tangible assets			
(ii) Intangible assets			
(iii) Capital work-in-progress			
(iv) Intangible assets under development			
(b) Non-current investments	7	10,938,400.00	10,938,400.00
(c) Deferred tax assets (net)	8	136,260.00	136,260.00
(d) Long term loans and advances	9	17,939,175.00	15,500,000.00
(e) Other non-current assets		29,013,835.00	26,574,660.00
(2) Current assets			
(a) Current investments			
(b) Inventories			
(c) Trade receivables	10	245,960.00	246,070.00
(d) Cash and cash equivalents	11	1,500,000.00	1,500,000.00
(e) Short-term loans and advances	12	900,000.00	
(f) Other current assets		2,645,960.00	1,746,070.00
TOTAL		31,659,795.00	28,320,730.00

In terms of our attached report of even date
For **RAJESH RANJIT & Co.**
Chartered Accountants
FRN : 021745N

(RAJESH KUMAR)
PARTNER
M.NO. : 506726

Place : New Delhi
Date : 30/06/2014

For and on behalf of
Fmec International Financial Services Limited

(BIMAL AGGARWAL)
Director
Din-00361883

For Fmec International Financial Services Limited
(RAMESH KUMAR) Director
Director
Din-00339542

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FMEC INTERNATIONAL FINANCIAL SERVICES LIMITED
3A, KHAN MARKET NEW DELHI -110003

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31/03/2014

In Rs.

	Particulars	Note	Figures as at the end of Current reporting period 31/03/14	Figures as at the end of Current reporting period 31/03/13
I.	Revenue from operations	13	3,339,175.00	48,500.00
II.	Other Income			
III.	Total Revenue (I +II)		3,339,175.00	48,500.00
IV.	Expenses:			
	Cost of materials consumed		-	-
	Purchase of Stock-in-Trade		-	-
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade		-	-
	Employee benefit expense	14	110.00	110.00
	Financial costs		-	-
	Depreciation and amortization expense		-	-
	Other expenses	15	41,871.00	37,681.00
	Total Expenses		41,981.00	37,791.00
V.	Profit before exceptional and extraordinary items and tax (III - IV)		3,297,194.00	10,709.00
VI.	Exceptional Items		-	-
VII.	Profit before extraordinary items and tax (V - VI)		3,297,194.00	10,709.00
VIII.	Extraordinary Items		-	-
IX.	Profit after extraordinary items and before tax (VII - VIII)		3,297,194.00	10,709.00
X.	Tax expense:			
	(1) Current tax	16	231,156.00	18,770.00
	(2) Deferred tax		-	-
XI.	Profit(Loss) for the period from continuing operations		3,066,038.00	(8,061.00)
XII.	Profit/(loss) from discontinuing operations		-	-
XIII.	Tax expense of discontinuing operations		-	-
	Prior Period MAT W/off		-	-
	Prior Period Deferred Tax Adjustment		-	-
XIV.	Profit(Loss) for the period		3,066,038.00	(8,061.00)
	Transfer to reserve for bad and doubtful debts(As per RBI ACT)		44,847.94	-
	Transfer to special reserve		613,207.60	-
	Transfer to Reservr & Surplus		2,407,982.46	-
XV.	Earning per equity share:			
	(1) Basic		0.99	(0.00)
	(2) Diluted		-	-

In terms of our attached report of even date
For **RAJESH RANJIT & Co.**
Chartered Accountants
FRN : 021745N

(RAJESH KUMAR)
PARTNER
M.NO. : 506726

Place: NEW DELHI
Date: 30/04/2014

For and on behalf of
Fmec International Financial Services Limited

(DIMAL AGGARWAL)
Director
Din-00361883

(RAMESH KUMAR)
Director
Din-00339542

Director

FMEC INTERNATIONAL FINANCIAL SERVICES LIMITED
3A, KHAN MARKET NEW DELHI - 110003

NOTES FORMING PART OF THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST MARCH 2014

Note No	Note No	Particulars	Figures for the current reporting period 31/03/14	Figures for the previous reporting period 31/03/13
---------	---------	-------------	---	--

3		Share Capital		
		Authorized		
		3500000(3500000) Equity Shares of Rs. 10/- Par Value	35,000,000.00	35,000,000.00
			35,000,000.00	35,000,000.00
		Issued		
		3100700(3100700) Equity Shares of Rs. 10/- Par Value	31,007,000.00	31,007,000.00
			31,007,000.00	31,007,000.00
		Subscribed		
		3100700(3100700) Equity Shares of Rs. 10/- Par Value	31,007,000.00	31,007,000.00
			31,007,000.00	31,007,000.00
		Paidup		
		3100700(3100700) Equity Shares of Rs. 10/- Par Value fully paidup	31,007,000.00	31,007,000.00
			31,007,000.00	31,007,000.00

3.1	Detail of shareholding more than 5% of the shareholding			
Particular	31/03/2014	% Held	31/03/2013	% Held
Kedar Nath Singhania	449,100.00	14.48%	449,100.00	14.48
Pankaj Kumar Jain	199,600.00	6.44%	199,600.00	6.44

3.2	Reconciliation of shares outstanding at the beginning and at the end of the reporting date				
Particular	31/03/2014		31/03/2013		Amount
	No. of Shares	Amount	No. of Shares	Amount	
Number of Shares at the beginning	3,100,700	31,007,000	3,100,700.00		31,007,000.00
Add: Issue					
Less: Bought Back					
Add: Other					
Number of Shares at the end	3,100,700	31,007,000	3,100,700.00		31,007,000.00

4	1	Reserve and Surplus	31/03/2014	31/03/2013
		Profit & Loss		
		Balance B/f	(3,019,115.00)	(3,011,054.00)
		Amount Transferred From Statement of P&L	2,407,982.46	(8,061.00)
		Amount Transferred from Sundries		
			(611,132.54)	(3,019,115.00)
		Less:		
		Appropriation and Allocation		(3,019,115.00)
			(611,132.54)	(3,019,115.00)
		Total		
			31/03/2014	31/03/2013
	2	Special Reserve (1) as per RBI ACT		
		Balance B/f	613,207.60	
		Amount Transferred From Statement of P&L		
		Amount Transferred from Sundries		
			613,207.60	
		Less:		
		Appropriation and Allocation		
			613,207.60	
		Total		
			31/03/2014	31/03/2013
	3	Reserve for Bad and Doubtful debts (As Per RBI ACT)		
		Balance B/f	44,847.94	
		Amount Transferred From Statement of P&L		
		Amount Transferred from Sundries		
			44,847.94	
		Less:		
		Appropriation and Allocation		
			44,847.94	
		Total		
			46,923.00	(3,019,115.00)
		Total (1+2+3)		

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		31/03/2014	31/03/2013
5	Long Term Borrowings		
	Loan and Advances From Subsidiary Company		
	Unsecured Loans: YDS Securities Pvt. Ltd.	33,739.00	33,739.00
		33,739.00	33,739.00

		31/03/2014	31/03/2013
6	Other Current Liabilities		
	Others Payables to related parties	21,223.00	21,223.00
	Texas Engineers Pvt. Ltd.		
	Expenses Payables	239,873.00	232,373.00
	LISTING FEE PAYABLE	2,206.00	2,206.00
	PROFESSIONAL FEES PAYABLE	59,017.00	39,017.00
	AUDIT FEES PAYABLE	18,658.00	4,287.00
EXPENSES PAYABLE			
		340,977.00	299,106.00

		31/03/2014	31/03/2013
7	Non Current Investments		
	Investments	Face Value	Quantity
	Unquoted		
	YDS Securities Pvt. Ltd.	10	826530
	Texas Engineers Pvt. Ltd.	10	267310
		8,265,300.00	8,265,300.00
		2,673,100.00	2,673,100.00
		10,938,400.00	10,938,400.00

		31/03/2014	31/03/2013
8	Deferred Tax Assets / (Liability)		
	Deferred Tax Assets	136,260.00	136,260.00
		136,260.00	136,260.00

		31/03/2014	31/03/2013
9	Long-term loans and advances		
	Long Term Loans and Advances to be recoverable in cash or in kind		
	Unsecured Considered good		
	Blossom E Solutions Pvt. Ltd.	5,193,000.00	4,500,000.00
	Logisys Ind. Pvt. Ltd.	5,193,000.00	4,500,000.00
	Suresh Pal Singh	4,066,588.00	3,500,000.00
	Sunita Singh	2,848,587.00	2,450,000.00
	Sweta Singh	638,000.00	550,000.00
		17,939,175.00	18,500,000.00

		31/03/2014	31/03/2013
10	Cash and cash equivalents		
	Cash in Hand	242,005.00	242,005.00
	Balance With Banks		
	Current Account UNION BANK OF INDIA	3,955.00	4,065.00
		245,960.00	246,070.00

		31/03/2014	31/03/2013
11	Short-term loans and advances		
	Unsecured Advances to related Parties		
	Unsecured Considered good		
	Texas Engineers Pvt. Ltd.		
	Other advances	1,500,000.00	1,500,000.00
Advance for shares			
		1,500,000.00	1,500,000.00

		31/03/2014	31/03/2013
12	Other current assets		
	Commission Receivable	810,000.00	
	TDS AY 2014-15	90,000.00	
		900,000.00	

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FMEC INTERNATIONAL FINANCIAL SERVICES LIMITED		
Cash Flow Statement for the year ended 31st March 2014 Pursuant to Clause 32 of the Listing Agreement		
	As at 31-Mar-14	As at 31-Mar-13
A. Cash Flow from Operating Activities		
Net Profit before Tax & Extraordinary items	3,297,194.00	10,709.00
Adjustments for:	0	0
Depreciation	0	0
Loss on Sale of Assets	0	0
Interest	0	0
Preliminary Expenses Written off	3,297,194.00	10,709.00
Operating Profit before Working Capital Change		
Adjustment for:	(900,000.00)	0
Trade and other receivables		0
Inventories	273,027.00	13,287.00
Trade Payables	(2,439,175.00)	0
Loans & Advances	231,046.00	23,996.00
Cash generated from operations		(2,040.00)
Tax Paid		0
Interest Paid	(231,156.00)	0
Income tax adjustment	(110.00)	21,956.00
Net Cash from Operating Activities		
B. Cash Flow from Investing Activities		
Purchase of Fixed Assets	0	0
Sale of Fixed Assets	0	0
Sales of Investments	0	0
Net Cash used in Investing activities		
C. Cash Flow from Financing Activities		
Proceeds from Long Term Borrowings	0	0
Net Cash from Financing Activities		
Net Increase in Cash and cash equivalents (A+B+C)	(110.00)	21,956.00
Cash and cash Equivalents as at the beginning of the Year	246,070.00	224,114.00
Cash and cash equivalents as the close of the Year	245,960.00	246,070.00
For and on behalf of Board of Director's		
(Director)	(Director)	
Dated : 02.07.2014		
Place : New Delhi		
		FOR RAJESH RANJIT & Co. Chartered Accountants FRNO- 021745N
		CA RAJESH KUMAR PARTNER M NO.-506726

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M/S F MEC INTERNATIONAL FINANCIAL SERVICES LIMITED
3A, KHAN MARKET, NEW DELHI-110003

NOTES FORMING INTEGRAL PART OF THE ACCOUNTS FOR THE YEAR ENDED
31ST MARCH 2014.

1. CORPORATE INFORMATION

FMEC International Financial Services Limited (the company) is a Limited company domiciled in India and incorporated under provision of Companies Act, 1956 as on 7th June 1993 and is Holding of YDS Securities Private Limited. The company is engaged in the business of Financing and providing Consultancy.

2. BASIS OF PREPARATION OF ACCOUNTS

The financial statements are prepared in accordance with Indian Generally Accepted Accounting Principles ("GAAP") under the historical cost convention on the accrual basis. GAAP comprises mandatory accounting standards as specified in the Companies (Accounting Standards) Rules, 2006 and the provisions of the Companies Act, 1956. The Financial Statements has been prepared on the accrual basis and under the historical cost convention. The Management evaluates all recently issued or revised accounting standards on an on-going basis. The Accounting policies adopted in the preparation of financial statements are consistent with those of previous year, except for the change in accounting policy explained below.

2.1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

i) CHANGE IN ACCOUNTING POLICY

PRESENTATION AND DISCLOSURE OF FINANCIAL STATEMENTS

During the year ended 31st March 2014, the revised Schedule VI notified under the Companies Act, 1956, has become applicable to the company for the preparation and presentation of its Financial Statements. The adoption of revised schedule VI does not impact recognition and measurement principles followed for preparation of Financial Statements. However it has significant impact on the presentation and disclosures made in Financial Statements.

The company has also reclassified the previous year figures in accordance with requirement as applicable in the current year.

ii) USE OF ESTIMATES

The preparation of financial statements requires the management of the Company to make estimates and assumptions that affect the reported balance of Assets and Liabilities and disclosures related to the contingent liabilities as at the date of financial statements and reported accounts of revenues and expenses during the period. Actual results could differ from those estimates. Any revision of accounting estimates is recognized in accordance with the requirement of the respective accounting standard.





ix) **EARNINGS PER SHARE**

Basic earnings per share is calculated by dividing the net profit for the period attributable to equity shareholders by the weighted average number of equity share outstanding during the year

x) **PROVISIONS, CONTINGENT LIABILITIES AND CONTINGENT ASSETS**

PROVISIONS

A provision is recognized when an enterprise has a present obligation as a result of past event. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates.

CONTINGENT LIABILITIES

A contingent liability is disclosed where, as a result of past events, there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. When there is a possible obligation or a present obligation in respect of which the likelihood of outflow or resources is remote, no provision or disclosure is made.

CONTINGENT ASSETS

Contingent Assets are neither recognized nor disclosed. Provisions, Contingent Liabilities and Contingent Assets are reviewed at each Balance Sheet date.

16. **AUDITOR'S REMUNERATION**

Particulars	(IN RS.)	
	2013-14	2012-13
Auditors' Remuneration		
Statutory Audit Fee	20,000	16,854
In other capacity	-	-
TOTAL	20,000	16,854

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17. **EARNING PER SHARE**

Basic earnings per share is calculated in accordance with the provisions of Accounting Standard-20 "Earnings per Share" are given hereunder:

PARTICULARS	2013-14	2012-13
Net Profit after Tax attributable to Equity Shareholders (Rs.)	30,66,038	(8,061.00)
Weighted Average number of Equity Shares	31,00,700	31,00,700
Basic Earnings per Share (Face Value Rs. 10) (Rs.)	0.99	(0.00)

18. **RELATED PARTY DISCLOSURE**

I. **NAMES OF RELATED PARTIES:**

- a. **The company is Holding of YDS Securities Pvt. Ltd.**
- b. **Key Management Personnel:**

Name	Designation
Mr. Bimal Aggarwal	Director

FMEC INTERNATIONAL FINANCIAL SERVICES LIMITED
3A, KHAN MARKET NEW DELHI -110003

CONSOLIDATED STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31/03/2014

In Rs.

	Particulars	Note	Figures as at the end of Current reporting period 31/03/14	Figures as at the end of Current reporting period 31/03/13
I.	Revenue from operations	14	3,339,175.00	59,500.00
II.	Other Income			
III.	Total Revenue (I +II)		3,339,175.00	59,500.00
IV.	Expenses:			
	Cost of materials consumed		-	-
	Purchase of Stock-in-Trade		-	-
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade		-	-
	Employee benefit expense		-	-
	Financial costs	15	1,664.00	220.00
	Depreciation and amortization expense		-	-
	Other expenses	16	59,213.00	62,507.00
	Total Expenses		60,877.00	62,727.00
V.	Profit before exceptional and extraordinary items and tax (III - IV)		3,278,298.00	(3,227.00)
VI.	Exceptional Items		-	-
VII.	Profit before extraordinary items and tax (V - VI)		3,278,298.00	(3,227.00)
VIII.	Extraordinary Items		-	-
IX.	Profit after extraordinary items and before tax (VII - VIII)		3,278,298.00	(3,227.00)
X.	Tax expense:			
	(1) Current tax	17	231,156.00	-
	(2) Deferred tax		-	15,391.00
XI.	Profit(Loss) for the period from continuing operations		3,047,142.00	(18,618.00)
XII.	Profit/(loss) from discontinuing operations		-	-
XIII.	Tax expense of discontinuing operations		-	-
	Prior Period MAT W/off		-	-
	Prior Period Deferred Tax Adjustment		-	-
XIV.	Profit(Loss) for the period		3,047,142.00	(18,618.00)
XV.	Earning per equity share:			
	(1) Basic		0.98	(0.01)
	(2) Diluted		-	-

In terms of our attached report of even date
For **RAJESH RANJIT & Co.**
Chartered Accountants
FRN : 021745N

RAJESH KUMAR
(PARTNER)
M.NO. :506726

For and on behalf of
Fmec International Financial Services Limited

For Fmec Int. Fin. Serv. Ltd.
(BIMAL AGGARWAL)
Director
Din-00361883

(RAMESH KUMAR)
Director
Din-00339542

Place: NEW DELHI
Date: 20/06/2014

FMEC INTERNATIONAL FINANCIAL SERVICES LIMITED
3A, KHAN MARKET NEW DELHI - 110003

CONSOLIDATED NOTES FORMING PART OF THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST MARCH 2014

Note No	Note No	Particulars	Figures for the current reporting period 31/03/14	Figures for the previous reporting period 31/03/13
3		Share Capital		
		Authorised	35,000,000.00	35,000,000.00
		3500000(3500000) Equity Shares of Rs. 10/- Par Value	35,000,000.00	35,000,000.00
		Issued	31,007,000.00	31,007,000.00
		3100700(3100700) Equity Shares of Rs. 10/- Par Value	31,007,000.00	31,007,000.00
		Subscribed	31,007,000.00	31,007,000.00
		3100700(3100700) Equity Shares of Rs. 10/- Par Value	31,007,000.00	31,007,000.00
		Paidup	31,007,000.00	31,007,000.00
		3100700(3100700) Equity Shares of Rs. 10/- Par Value fully paidup	31,007,000.00	31,007,000.00

3.1	Detail of shareholding more than 5% of the shareholding	31/03/2014		31/03/2013		% Held	
		Particular	31/03/2014	% Held	31/03/2013	% Held	
	Mr. Kedar Nath Singhania	449,100	14.48%	449,100.00	14.48%		
	Mr. Pankaj Kumar Jain	199,600	6.44%	199,600.00	6.44%		

3.2	Reconciliation of shares outstanding at the beginning and at the end of the reporting date	31/03/2014		31/03/2013	
		No. of Shares	Amount	No. of Shares	Amount
	Number of Shares at the beginning	3,100,700	31,007,000	3,100,700.00	31,007,000
	Add: Issue	-	-	-	-
	Less: Bought Back	-	-	-	-
	Add: Other	-	-	-	-
	Number of Shares at the end	3,100,700	31,007,000	3,100,700.00	31,007,000

4	Reserve and Surplus	31/03/2014		31/03/2013	
		Particular	31/03/2014	31/03/2013	
	Surplus	(5,416,312.00)	(5,397,694.00)		
	Balance B/I	3,047,142.00	(18,618.00)		
	Amount Transferred From Statement of P&L	(2,369,170.00)	(5,416,312.00)		
	Amount Transferred from Sundries	923,500.00	923,500.00		
	Share Premium Account	(1,445,670.00)	(4,492,812.00)		
	Total	(1,445,670.00)	(4,492,812.00)		

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5	Long Term Borrowings	31/03/2014	31/03/2013
	Loan and Advances From Subsidiary Company Unsecured Loans:- YDS Securities Pvt. Ltd.		

6	Other Current Liabilities	31/03/2014	31/03/2013
	Others Payables to related parties Texas Engineers Pvt. Ltd.	21,223.00	21,223.00
	Expenses Payables		
	LISTING FEE PAYABLE	239,873.00	232,373.00
	PROFESSIONAL FEES PAYABLE	2,206.00	2,206.00
	AUDIT FEES PAYABLE	75,313.00	55,313.00
	EXPENSES PAYABLE	21,905.00	6,534.00
		360,520.00	317,649.00

7	Non Current Investments	31/03/2014	31/03/2013
	Investments		
	Unquoted Texas Engineers Pvt. Ltd.	2,673,100.00	2,673,100.00
	Investments (Quoted)		
	Equity Shares		
	Sky Line India Ltd.	222,500.00	222,500.00
	Capfin India Ltd.	1,000,000.00	1,000,000.00
	Investments (Unquoted)		
	Sonia Finvest Pvt. Ltd.	2,100,000.00	2,100,000.00
	Genius Finvest Pvt. Ltd.	1,730,000.00	1,730,000.00
		7,725,600.00	7,725,600.00

8	Deferred Tax Assets/ (Liability)	31/03/2014	31/03/2013
	Deferred Tax Assets	204,428.00	204,428.00
		204,428.00	204,428.00

9	Long-term loans and advances	31/03/2014	31/03/2013
	Long Term Loans and Advances to be recoverable in cash or in kind		
	Unsecured Considered good		
	Blossom E Solutions Pvt. Ltd.	5,193,000.00	4,500,000.00
	Logisys Ind. Pvt. Ltd.	5,193,000.00	4,500,000.00
	Suresh Pal Singh	4,066,588.00	3,500,000.00
	Sumta Singh	2,848,587.00	2,450,000.00
	Sweta Singh	1,238,000.00	1,150,000.00
	Binal Aggarwal	316,093.00	316,093.00
	Charanjeet Bawa	2,000,000.00	2,000,000.00
		20,855,268.00	18,416,093.00

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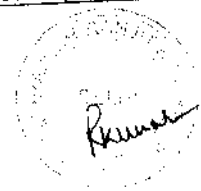
		31/03/2014	31/03/2013
10	Inventories		
	other Closing Stock	1,985.00	1,985.00
		1,985.00	1,985.00

		31/03/2014	31/03/2013
11	Cash and cash equivalents		
	Cash in Hand	275,368.00	291,710.00
	Balance With Banks Current Account UNION BANK OF INDIA	7,357.00	9,021.00
		282,725.00	300,731.00

		31/03/2014	31/03/2013
12	Short-term loans and advances		
	Unsecured Advances to related Parties		
	Unsecured Considered good		
	Texas Engineers Pvt. Ltd.	2,841,200.00	2,841,200.00
	Advance for Shares / other advance		
		2,841,200.00	2,841,200.00

		31/03/2014	31/03/2013
13	OTHER CURRENT ASSETS		
	Commission Receivable	810,000.00	-
	TDS AY 2014-15	90,000.00	-
		900,000.00	-

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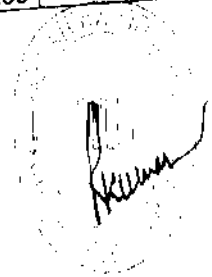


		31/03/2014	31/03/2013
14	Revenue from operations		
	Income from Services	900,000.00	59,500.00
	Consultancy & Commission Income	2,439,175.00	
	Interest Income	3,339,175.00	59,500.00

		31/03/2014	31/03/2013
15	Finance costs		
	BANK CHARGES	1,664.00	220.00
		1,664.00	220.00

		31/03/2014	31/03/2013
16	Other Expenses		
	Auditor's Remuneration	31,236.00	28,090.00
	LISTING FEES	7,500.00	7,500.00
	PROFESSIONAL FEE	-	11,247.00
	OFFICE EXPENSES	5,106.00	4,590.00
	MISC. EXPENSES	-	11,080.00
	ROC Charge	3,000.00	-
	MEETING FEE	9,000.00	-
	COMPLIANCE FEE	3,371.00	-
	59,213.00	62,507.00	

		31/03/2014	31/03/2013
17	Tax Expenses		
	DEFERRED TAX	231,156.00	13,351.00
	PROVISION FOR TAX-MAT	231,156.00	2,040.00
		231,156.00	15,391.00



17. AUDITOR'S REMUNERATION

(IN RS.)

Particulars	2013-14	2012-13
Auditors' Remuneration		
Statutory Audit Fee	31,236	28,090
In other capacity	-	-
TOTAL	31,236	28,090

18. EARNING PER SHARE

Basic earnings per share is calculated in accordance with the provisions of Accounting Standard-20 "Earnings per Share" are given hereunder:

PARTICULARS	2012-13	2012-13
Net Profit after Tax attributable to Equity Shareholders (Rs.)	30,47,142	(18,618.00)
Weighted Average number of Equity Shares	31,00,700	31,00,700
Basic Earnings per Share (Face Value Rs. 10) (Rs.)	0.98	(0.01)

19. In the opinion of the directors, current assets and advances have a value on realization in the ordinary course of the business at least equal to the amount at which these have been stated in the Balance Sheet.

20. Balances of Sundry Creditors/Debtors are subject to confirmation/reconciliation, which in the opinion of the management is not significant, adjustments, if any will be carried out as and when settled. However accounts have been reconciled on the basis of materiality.

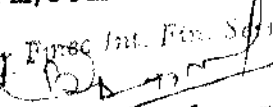
21. The company is a small and medium sized company as defined in the General Instruction in respect of Accounting Standard notified under the Companies Act, 1956. Accordingly, the Company has complied with the Accounting Standard as applicable to small and Medium Sized Company.

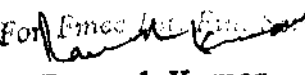


22. There is no contingent liability as Certified by the management of the company.

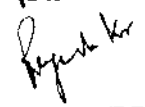
23. All the known liabilities have been provided for and there are no disputed liabilities as confirmed by the management of the company.

**For and on behalf of the Board of Directors of
of M/s FMEC International Financial Services Ltd.**

For Fmec Int. Fin. Serv. Ltd.

Bimal Aggarwal Director
(Director)
Din 00361883

For Fmec Int. Fin. Serv. Ltd.

Ramesh Kumar Director
(Director) Director
Din 00339542

**FOR RAJESH RANJIT & Co.
CHARTERED ACCOUNTANTS**

(F.R. NO.: 021745N)

(CA RAJESH KUMAR)
PARTNER

M.NO. 506726

**PLACE: DELHI
DATED: 30/06/2014**

FMEC INTERNATIONAL FINANCIAL SERVICES LIMITED (CONSOLIDATED)

Consolidated Cash Flow Statement for the year ended 31st March 2014
Pursuant to Clause 32 of the Listing Agreement

	As at 31-Mar-14	As at 31-Mar-13
A. Cash Flow from Operating Activities		
Net Profit before Tax & Extraordinary items	3,278,298.00	(3,227.00)
Adjustments for:		0
Depreciation		0
Other adjustment		0
Interest		0
Preliminary Expenses Written off	3,278,298.00	(3,227.00)
Operating Profit before Working Capital Change		
Adjustment for:	(900,000.00)	0
Trade and other receivables		0
Inventories	274,027.00	(7,645.00)
Trade Payables	(2,439,175.00)	0
Loans & Advances	213,150.00	(10,872.00)
Cash generated from operations		(2,040.00)
Tax Paid		0
Interest Paid	(231,156.00)	0
Income tax adjustment	(18,006.00)	(12,912.00)
Net Cash from Operating Activities		
B. Cash Flow from Investing Activities		
Purchase of Investment	0	0
Sale of Fixed Assets	0	0
Capital expenses	0	0
Sales of OTCEI Ticket	0	0
Net Cash used in Investing activities		
C. Cash Flow from Financing Activities		
Proceedes from Share Application Money	0	0
Minority Interest	0	0
Proceedes from Long Term Borrowings	0	0
Net Cash from Financing Activities		
Net increase in Cash and cash equivalents (A+B+C)	(18,006.00)	(12,912.00)
Cash and cash Equivalents as at the beginning of the Year	300,731.00	313,643.00
Cash and cash equivalents as the close of the Year	282,725.00	300,731.00
For and on behalf of Board of Director's		

RAJESH RANJIT & Co.
Chartered Accountants
FRNO.-021745N

(Director)
Dated : 02.07.2014
Place : New Delhi

(Director)

CA RAJESH KUMAR
PARTNER
M NO.-506726

M/S F MEC INTERNATIONAL FINANCIAL SERVICES LIMITED**3A, KHAN MARKET, NEW DELHI-110003****CONSOLIDATED NOTES FORMING INTEGRAL PART OF THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2014.****1. CORPORATE INFORMATION**

FMEC International Financial Services Limited (the company) is a Limited company domiciled in India and incorporated under provision of Companies Act, 1956 as on 7th June 1993 and is Holding of YDS Securities Private Limited. The company is engaged in the business of Financing and providing Consultancy.

2. BASIS OF PREPARATION OF ACCOUNTS

The financial statements are prepared in accordance with Indian Generally Accepted Accounting Principles ("GAAP") under the historical cost convention on the accrual basis. GAAP comprises mandatory accounting standards as specified in the Companies (Accounting Standards) Rules, 2006 and the provisions of the Companies Act, 1956. The Financial Statements has been prepared on the accrual basis and under the historical cost convention. The Management evaluates all recently issued or revised accounting standards on an on-going basis.

The Accounting policies adopted in the preparation of financial statements are consistent with those of previous year, except for the change in accounting policy explained below.

2.1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**i) CHANGE IN ACCOUNTING POLICY****PRESENTATION AND DISCLOSURE OF FINANCIAL STATEMENTS**

During the year ended 31st March 2013, the revised Schedule VI notified under the Companies Act, 1956, has become applicable to the company for the preparation and presentation of its Financial Statements. The adoption of revised schedule VI does not impact recognition and measurement principles followed for preparation of Financial Statements. However it has significant impact on the presentation and disclosures made in Financial Statements.

The company has also reclassified the previous year figures in accordance with requirement as applicable in the current year.

ii) Principles of Consolidation:

- a) The Consolidated Financial Statements (CFS) comprise the financial statements of FMec International Financial Services Limited and its subsidiary - YDS Securities Pvt. Ltd. as on 31st March 2014.
- b) The consolidated financial statements have been prepared using uniform accounting policies, in accordance with the generally accepted accounting policies.
- c) The effects of intra group transactions are eliminated in consolidated.

(5)

iii) USE OF ESTIMATES

The preparation of financial statements requires the management of the Company to make estimates and assumptions that affect the reported balance of Assets and Liabilities and disclosures related to the contingent liabilities as at the date of financial statements and reported accounts of revenues and expenses during the period. Actual results could differ from those estimates. Any revision of accounting estimates is recognized in accordance with the requirement of the respective accounting standard.

iv) TANGIBLE ASSETS AND DEPRECIATION

The company has neither acquired any asset nor having any Fixed Assets as on the date of Balance sheet

v) INVESTMENT

Investments are valued at cost.

vi) INVENTORIES:

Inventories comprise of shares / securities are valued at lower of cost or net realizable value.

vii) REVENUE RECOGNITION

Revenue is recognized on mercantile basis to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliably measured.

viii) TAX EXPENSES

Tax expense comprises of current tax. Current income tax is measured at the amount expected to be paid to the tax authorities in accordance with the Indian Income Tax Act 1961 enacted in India. The tax rates and tax laws used to compute the amount are those as enacted, at operating date.

Deferred Taxation is provided using the liability method in respect of the taxation effect arising from all material timing difference between the accounting and tax treatment for Income and Expenditure, which are expected with reasonable probability to crystallize in the foreseeable future.

Deferred Tax benefits are recognized in the financial statements only to the extent of any deferred tax liability or when such benefits are reasonable expected to be realizable in the near future.

Deferred Tax Assets and liabilities are measured at tax rates that have been enacted or substantively enacted by the balance sheet date.



ix) EVENTS OCCURRING AFTER BALANCE SHEET DATE:-

No significant events which could affect the financial position as on 31-03-2014 to a material extent have been reported by the assessee, after the balance sheet date till the signing of report.

x) PRIOR PERIOD AND EXTRAORDINARY ITEMS:-

There are no material changes or credits which arise in the current period, on accounts of errors and omission in the preparation of the financial statements for the one or more prior periods.

xi) EARNINGS PER SHARE

Basic earnings per share is calculated by dividing the net profit for the period attributable to equity shareholders by the weighted average number of equity share outstanding during the year

xii) PROVISIONS, CONTINGENT LIABILITIES AND CONTINGENT ASSETS

PROVISIONS

A provision is recognized when an enterprise has a present obligation as a result of past event. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates.

CONTINGENT LIABILITIES

A contingent liability is disclosed where, as a result of past events, there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. When there is a possible obligation or a present obligation in respect of which the likelihood of outflow or resources is remote, no provision or disclosure is made.

CONTINGENT ASSETS

Contingent Assets are neither recognized nor disclosed.

Provisions, Contingent Liabilities and Contingent Assets are reviewed at each Balance Sheet date.



CONTD.

FMec INTERNATIONAL FINANCIAL SERVICES LIMITED
STATEMENT PURSUANT TO SECTION 212 OF THE COMPANIES ACT 1956
RELATING TO SUBSIDIARIES COMPANIES

NAME OF THE SUBSIDIARY COMPANY YSD SECURITIES PRIVATE LIMITED
Financial Year of the Subsidiaries Company ended on 31st, MARCH 2014
Shares in the subsidiaries Company held on the above date 8,26,580 Equity Shares of Rs. 10/- each
Net aggregate of profits/(losses) of the subsidiaries Company so far as they concern the members of FMec INTERNATIONAL FINANCIAL SERVICES LIMITED

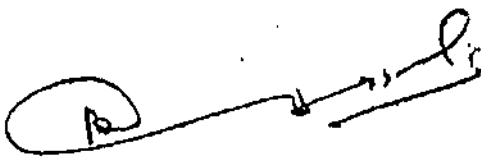
a. Not dealt with in the accounts of FMec INTERNATIONAL FINANCIAL SERVICES LIMITED
i. for subsidiaries company's Financial Year ended on March 31, 2014 (14,299.00)
ii. For the previous Financial year of the Subsidiaries since it became Holding Company's Subsidiaries. (1,813,839.00)

b. Dealt with in the accounts of FMec INTERNATIONAL FINANCIAL SERVICES LIMITED
i. In Subsidiaries Company's Financial Year ended on March 31, 2014 NIL
ii. For the Previous Financial year of the subsidiaries since it became Holding Company's Subsidiaries NIL

The financial year of the Subsidiary company coincide with the financial year of the Holding Company, hence, Section 212(b) of the Companies Act, 1956 is not applicable

CA RAJESH KUMAR & CO.
Chartered Accountants

CA RAJESH KUMAR
PARTNER
M NO.-506726
PLACE: DELHI
DATE: 02/07/2014


DIN No - 00361883