

# F MEC INTERNATIONAL FINANCIAL SERVICES LIMITED

CIN : L65100DL1993PLC053936

Website: [www.fmecinternational.com](http://www.fmecinternational.com)

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Tel: 01149954225

Date: 23.09.2024

The Listing Department  
BSE Limited  
Floor, 25 P.J. Tower, Dalal Street,  
Mumbai-400001  
BSE ID: FMEC

Scrip Code: 539552

Sub: Outcome of 31<sup>st</sup> Annual General Meeting

Ref.: Regulation 30 read with Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the SEBI Listing Regulations")

Dear Sir/Ma'am,

This is to inform you that the 31<sup>st</sup> Annual General Meeting (AGM) of the members of the Company was duly held on Monday, 23rd September, 2024 at 12:30 p.m. through video conference (VC) or other audio visual means (OAVM) for which purpose the registered office of the company situated at 908 ,9th Floor, Mercantile House,15 K.G. Marg, New Delhi, India-110001, was deemed as the venue for the meeting which started at 12:40 P.M. and concluded at 01:04 P.M.

The meeting was convened with valid and requisite quorum and the Chairman called the Meeting to order.

Subsequently, the Company Secretary informed that the Company had provided the Members the facility to cast their votes by remote e- voting, on all the resolutions set forth in the Notice. Also, e-voting system was made available during the AGM and 15 minutes after the closing of the AGM for the Members who had not exercised their votes earlier through remote e-voting.

All the agenda items of the notice were duly passed by the members of the company. The members of the Company who were registered as speakers gave their suggestions and views on Company's Financial Statements, and Business operation and raised their questions, which were replied by the Chairman satisfactorily. The Company Secretary thanked the Members for attending the AGM and declared the Meeting to be concluded.

It was informed that the combined voting results (remote e-voting and e-voting) along with the Scrutiniser's Report would be announced within two working days of the conclusion of the AGM as per Regulation 44(3) of SEBI (LODR) Regulations, 2015.

The Scrutinizers Report along with the results of voting through remote e-voting and e-voting during the AGM on the resolutions as mentioned in the notice of AGM shall be forwarded separately.  
This is for your information and record.

Thanking you

For F MEC International Financial Services Limited

  
Ronika Dhall

Company Secretary

(M. No.: A39463)



# F MEC INTERNATIONAL FINANCIAL SERVICES LIMITED

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Tel: 01149954225

Date: 23.09.2024

To,  
The Manager  
Listing Department  
BSE Limited  
Floor, 25 P.J. tower, Dalal Street,  
Mumbai-400001  
BSE ID: FMEC

Scrip Code: 539552

Sub: Summary of proceedings of 31<sup>st</sup> Annual General Meeting held on Saturday, 23<sup>rd</sup> September 2024

Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Ma'am,

In terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that 31<sup>st</sup> Annual General Meeting of the Members of "F Mec International Financial Services Limited" was held through video conference (VC) or other audio visual means (OAVM) on Monday, 23<sup>rd</sup> September 2024 and commenced at 12:40 PM at and concluded at 01:04 P.M.

All the resolutions including as set out in the notice of 31<sup>st</sup> Annual General Meeting have been duly approved by the shareholders.

In this regard, we hereby enclosed the summary of the proceedings of 31<sup>st</sup> Annual General Meeting.

It is further informed that as per the requirement of disclosing any material event in terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and after taking into consideration the votes cast by members of the Company by e-voting at the Annual General Meeting or through remote e-voting, the members of the Company have consented for the following agenda items:

Resolution No.		Type of Resolution	Mode of Voting
<b>Ordinary Business:</b>			
1.	To Receive, Consider and Adopt the Audited Financial Statements as at 31st March, 2024 and Report of the Board of Directors' and Auditors' thereon	Ordinary Resolution	Remote- Voting + e-voting at the AGM
2.	To Appoint a Director in place of Mr. Apoorve Bansal (DIN: 08052540) who retires by rotation and, being eligible, offers himself for re-appointment:	Ordinary Resolution	Remote- Voting + e-voting at the AGM
<b>Special Business:</b>			
3.	To re-appoint M/s A. K. Verma & Co., Company Secretaries (Registration Unique Code- P1997DE091500) as Secretarial Auditor for the Financial Year 2023-2024.	Ordinary Resolution	Remote- Voting + e-voting at the AGM

This is for your information and record.

Thanking you  
For F MEC International Financial Services Limited

Ronika Dhall  
Company Secretary  
(M. No.: A39463)





**SUMMARY OF THE PROCEEDINGS OF 31<sup>st</sup> ANNUAL GENERAL MEETING FOR THE FINANCIAL YEAR 2023-2024 OF THE MEMBERS OF F MEC INTERNATIONAL FINANCIAL SERVICES LIMITED HELD THROUGH VIDEO CONFERENCE (VC) OR OTHER AUDIO VISUAL MEANS (OAVM) ON MONDAY, 23<sup>rd</sup> SEPTEMBER 2024 FROM 12:40 PM TO 01:04 P.M.**

**Following Directors were Present:**

MR. APOORVE BANSAL  
MR. KABEER CHAUDHARY  
MR. ROHIT DUGAR

CHAIRMAN/MANAGING DIRECTOR  
DIRECTOR  
DIRECTOR

**In Attendance:**

**Auditors:**

Mr. Ashok Kumar Verma : Representative, **A. K. Verma & Co.**  
Ronika Dhall : Company Secretaries  
Secretarial Auditor

**Members Attendance:**

**Total 57 members** were present in the meeting as per the record of Attendance Register out of whom:

No. of members joined the meeting (Through VC): **55**

No. of members present in proxy: **NA**

No. of members present as Authorized Representatives as per Section 113 of the Companies Act, 2013: **02**

**Annual General Meeting Proceedings:**

MR. APOORVE BANSAL was appointed as the Chairman of the meeting and he welcomed the Members present at the 31<sup>st</sup> Annual General Meeting of the Company.

After ascertaining the presence of the requisite quorum, he called the meeting in order and requested Mrs. Ronika Dhall, Company Secretary of the company to commence the proceedings and brief the process of voting.

Subsequently, she informed that the Company had provided the Members the facility to cast their votes by remote e- voting, on all the resolutions set forth in the Notice. Also, e-voting system was made available during the AGM and 15 minutes after the closing of the AGM for the Members who had not exercised their votes earlier through remote e-voting.

Chairman then gave a brief speech, highlighting the Financial Performance of the Company and transitions in the business of the Company along with future prospects.

With the permission of the members present in the meeting, Company Secretary of the Company declared that the notice of AGM dated 29<sup>th</sup> August, 2024, Balance Sheet as at 31st March 2024, Profit & Loss Account, Notes

appended thereto and Cash Flow Statement along with the Director's Report for the year ended on that date taken as read.

Thereafter she had informed the members that pursuant to section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management & Administration) Amendments Rules, 2015, and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, the Company had provided the e-voting facility availed from National Securities Depository Limited (NSDL) in respect of business to be transacted at the 31<sup>st</sup> Annual General Meeting of the Company she informed that the e-voting period commenced on Friday, 20<sup>th</sup> September, 2024 from 09:00 AM till Sunday, 22<sup>nd</sup> September, 2024 till 05:00 PM.

She also informed that the Company had appointed Mr. Ashok Kumar Verma, Practicing Company Secretary as Scrutinizer to scrutinize the process of electronic voting in fair and transparent manner.

Thereafter with the permission of the Chairman, Company Secretary of the company read out the business items one by one as per the notice of AGM and indicated the type of resolution required in each case for the discussion.

On initiative by the Chairman, members who has requested to get registered as speaker asked their respective queries and gave their suggestion and views on Company's Financial Statements, Business operation and future aspects which were satisfactorily replied by the Chairman.

It was informed that the combined voting results (remote e-voting and e-voting) along with the Scrutinizer's Report would be announced within two working days of the conclusion of the AGM. The results would be intimated to the Stock Exchange and also posted on the Website of the Company <https://fimecinternational.com/investor.html>

All the agenda items of the notice were duly approved by the members present in the meeting.

Mrs. Ronika Dhall, Company Secretary proposed a Vote of Thanks to the members present and thanked the Members for attending the AGM and declared the Meeting to be concluded.

**The Meeting was concluded at 01:04 PM.**

Thanking you  
For **F MEC International Financial Services Limited**

  
**Ronika Dhall**  
Company Secretary  
(M. No.: A39463)





**TRANSCRIPT OF THE 31<sup>ST</sup> ANNUAL GENERAL MEETING OF F MEC INTERNATIONAL FINANCIAL SERVICES LIMITED HELD ON MONDAY, SEPTEMBER 23, 2024 HELD THROUGH VIDEO CONFERENCING (VC) / OTHER AUDIO-VISUAL MEANS (OAVM) AT 12:30 PM.**

**COMPANY SECRETARY:**

GOOD AFTERNOON ALL

I am Ronika Dhall- Company Secretary of F MEC International Financial Services Limited welcome you all to the 31<sup>st</sup> Annual General Meeting of the company.

We are holding this Annual General Meeting through video conferencing in compliance with the circulars issued by the Ministry of Corporate Affairs and Securities and Exchange Board of India. The deemed venue for the AGM shall be the registered and corporate office of the Company situated at 908, 9<sup>th</sup> Floor, Mercantile House, 15 K.G Marg, New Delhi-110001.

The Company has taken the requisite steps to enable members to participate and vote on the items being considered at this AGM.

The annual report for the financial year 2023-24 was sent to all the shareholders through e-mail

For your information, since there is no physical attendance of members, the requirement of appointing proxies is not applicable.

The company had provided remote e-voting facility to its members from September 20 till September 22, 2024. The e-voting facility is also provided during the meeting for the members who have not casted their vote yet.

Mr. Ashok Kumar Verma, Practicing Company Secretary, has been appointed as the scrutinizer to scrutinize the votes cast through remote e-voting and e-voting during the AGM.

Now, As per articles of association Chairman of the Board shall be entitled to take the chair of the AGM of the company

So, I request the Chairman of the company-Mr. Apoorve Bansal to commence the proceedings of the meeting.

Thank You.

**CHAIRMAN:**

Good Afternoon Ladies and Gentlemen. I would like to welcome all the shareholders together with Directors, Statutory Auditors and Secretarial Auditor of the company to the 31st Annual General Meeting of F MEC International Financial Services Limited.

As the requisite quorum is present, I now call the meeting to order.

I now request Company Secretary to explain the sequence of meeting and process of voting on the resolutions in the meeting.

**COMPANY SECRETARY:**

Thank You Sir.

I shall now request the Directors and other Officials on the panel to give their roll call.

- **Mr. Apoorve Bansal**-Managing Director
- **Mr. Kabeer Chaudhary**- Non-Executive Independent Director & Chairman of Audit Committee and Stakeholders Relationship Committee
- **Mr. Rohit Dugar**- Non-Executive Independent Director & Chairman of Nomination & Remuneration Committee
- **Ms. Renuka Chouhan**- Director
- **Ms. Mahima Jain**- CFO  
Unfortunately, she could not join for the meeting
- **Mr. Ashok Kumar Verma**- Secretarial Auditor
- **Mr. Sanjay Kumar Singhal**-Statutory Auditor

Thank You All

Now, For the benefit of shareholders, I will brief certain points regarding the participation at this Annual General Meeting:

1. The facility for joining the AGM through video conferencing or other audio-visual means is being made available for members on first come-first-served basis.
2. All members who have joined this meeting are by default placed on mute mode by the host to avoid any disturbance arising from background noise and to ensure smooth and seamless conduct of the meeting.
3. Once the question and answer session starts, we will be announcing the name of the shareholders who have registered as speaker shareholder, one-by-one.
4. The speaker shareholder will thereafter be 'unmuted' by the host. To start speaking, the shareholder is requested to click the video 'on' button only once and wait till the video is on. If the shareholder is not able to join through video for any reason, the shareholder can speak through the audio mode.
5. While speaking, we would request the speaker to:
  - (a) use the earphones so that speaker is clearly audible;
  - (b) minimize any noise in the background;
  - (c) ensure that Wi-Fi is not connected to any other device;
  - (d) no other background applications are running; and
  - (e) there is proper lighting to have a good video experience.
6. We request the speaker shareholders to limit their speech to three minutes. All the questions will be answered together at the end.
7. During the AGM, if a member faces any technical issues, they may contact the helpline number of NSDL mentioned in the notice of AGM.

Now, I request Mr. Apoorve Bansal, Chairman of the Company, to deliver his speech.

## **CHAIRMAN**

The year 2023-24 stood out as a landmark period with the RBI introducing measures to curtail the growth of unsecured lending, raising risk weights, and imposing stricter guidelines on lending practices. However, with all the complexities of 2024, your company has managed to book good amount of profits during the period under review as compare to the previous year.



During the Financial Year 2023-24, The total Income for the financial year is INR 375.06 Lacs and the Profit after Tax stands at INR 77.60 Lacs.

Further, I take this opportunity to thank all our esteemed shareholders and our promoters for their valuable contribution. My sincere thanks go out to the Reserve Bank of India, Securities & Exchange Board of India, BSE Ltd., and Registrar & Share Transfer Agent for their continuous support and guidance from time to time.

Now, I request Company Secretary to take the agenda items one by one.

#### **COMPANY SECRETARY:**

The registers as required under the Companies Act, 2013 and other documents related to the ordinary and special business are available for inspection electronically.

The Notice of this meeting dated 29<sup>th</sup> August, 2024 was sent by electronic means to the members. With your kind permission, I take the notice along the board report as read. The annual report is available on the website of the company as well as on the website of the RTA.

The statutory auditors report issued by Sanjay K Singhal & Co. (Chartered Accountants) on the financial statements of the company and the secretarial audit report issued by A.K Verma & Co. (Practicing Company Secretaries) for the year ended 31<sup>st</sup> March, 2024 do not contain any qualification, reservation or adverse remarks. Hence, the same is taken as read.

**Now, with the permission of chairman, I shall take the agenda items:**

#### **Item No.1 To Receive, Consider and Adopt the Audited Financial Statements as at 31<sup>st</sup> March, 2024 and Report of the Board of Directors' and Auditors' thereon.**

The proposed resolution is placed before the meeting to be passed as an Ordinary Resolution.

#### **Item No.2 To Appoint a Director in place of Mr. Apoorve Bansal (DIN: 08052540) who retires by rotation and, being eligible, offers himself for re-appointment.**

The proposed resolution is placed before the meeting to be passed as an Ordinary Resolution.

#### **Item No.3 To Re-Appoint M/s A. K. Verma & Co., Company Secretaries (Registration Unique Code- P1997DE091500) as Secretarial Auditor for the Financial Year 2024-25.**

The proposed resolution is placed before the meeting to be passed as an Ordinary Resolution.

It is now time for the members who have registered as speaker to ask their questions. I will call out the names of the registered speaker shareholders one by one. Please note that each speaker will be allowed to speak for 3 minutes only.

We shall start with Mr. Vijay Chopra Sir, you have been unmuted now. Can we have your video turned on if possible. Unfortunately, he could not join for the meeting. Going ahead with the next person, we have Mr. Radhey Shyam Yadav. We are ready for your question.

#### **MR. RADHEY SHYAM YADAV**

First of all, I would like to express my sincere thanks for helping me register as a speaker for the annual general meeting. Wishing the company, a grand success in the upcoming years. I would just like to know the future plans of the Company.

#### **COMPANY SECRETARY:**

Thank you sir.

Going ahead with the next person in the speaker shareholders, we were supposed to have Mr. Ashok Kumar as the next speaker. Unfortunately, he could not join for the meeting.

Going ahead with the next person, we have Mr. Lokesh Gupta. We are ready for your question. Can we also have your video tuned on for the question.

**MR. LOKESH GUPTA**

I would like to thank the Company Secretary and his team for helping us to join this meeting through video conferencing. However, I would like to suggest the company to look after the technical glitches while conducting the meetings through video conferencing considering the voice clarity of the person speaking.

Thank you Sir. Now I request the Managing Director to respond to the queries raised by the shareholders.

**CHAIRMAN**

Thank you, shareholders for your valuable feedbacks and queries.

1. Firstly, I would like to thank Mr. Vijay Chopra for the special appreciation given. With regard to the future plans of the company, the company wish to grow further through the support of all the shareholders. Your management is optimistic to be back on track in near future and register good volumes with profitability.

2. With regard to the noise disturbance faced by Mr. Lokesh Gupta, we have duly noted the issue and we will try to resolve it further. Thank You.

**COMPANY SECRETARY:**

Thank you, Sir. The question and answer session are over now.

Before concluding, I would like to say that the requisite quorum was present throughout the meeting.

The e-voting facility will remain open for 15 minutes more from the conclusion of the meeting.

The results would be announced within the regulatory timelines stipulated and the same would be intimated to the Stock Exchanges and uploaded on the website of the company and NSDL.

I thank all the shareholders for attending the meeting and for their continuous support and seeking clarifications on various matters.

I also thank our Directors, Statutory Auditors and Secretarial Auditor for joining the meeting remotely.

With this, I declare the meeting concluded.

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