

# F MEC INTERNATIONAL FINANCIAL SERVICES LIMITED

CIN : L65100DL1993PLC053936

CIN : L74899DL1993PLC053936

Website : www.fmecinternational.com

Email : fmecinternational@gmail.com

Tel : 011-43680407

**Date: 14.09.2020**

To  
Listing Department  
BSE Limited  
Floor 25, P J Towers  
Dalal Street, Mumbai-400001

**BSE ID: F MEC**

**Scrip Code: 539552**

**Subject:** Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations) in respect of "Outcome of Board Meeting" held on 14<sup>th</sup> September, 2020

Dear Sir/Ma'am

This is to inform you that the 2<sup>nd</sup> Meeting of Board of Directors of the Company for the Financial Year 2020-2021 held on Monday 14<sup>th</sup> day of September 2020 at 04.30 P.M. and concluded at 05:30 P.M. at the Registered Office of the Company at IInd Floor, Central Bank Building 13B, Netaji Subhash Marg, Daryaganj, Delhi- 110002.

The outcome of the 2<sup>nd</sup> Meeting of the Board of Directors for the Financial Year 2020-21 of **F Mec International Financial Services Limited**

- 1) Un-audited Financial Results of the Company for the Quarter ended 30<sup>th</sup> June, 2020.
- 2) Limited Review Report on Financial Results for the Quarter ended 30<sup>th</sup> June, 2020 issued by Statutory Auditor of the Company M/s Sanjay K Singhal & Co., Chartered Accountants.
- 3) Further, the Board also took note of SEBI Compliances pursuant to SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 submitted for the Quarter ended 30<sup>th</sup> June, 2020 also various changes stipulated through SEBI Circulars issued till the Quarter ended 30<sup>th</sup> June, 2020.

Kindly treat this as a disclosure under Regulation 30(6) of the Listing Regulations, read with Part A of Schedule III of the said Regulations.

You are requested to take it in your perusal.

Thanking You

for **F Mec International Financial Services Limited**

  
**Apoorve Bansal**  
**Managing Director**  
**DIN: 08052540**



**Encl:**

**Unaudited Financial Results for the Quarter ended 30<sup>th</sup> June, 2020 together with Limited Review Report of the Statutory Auditor for the Quarter ended 30<sup>th</sup> June, 2020.**

IInd Floor, Central Bank Building, 13-B, Netaji Subhash Marg, Daryaganj, Delhi-110002

**Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**Review Report To**

**The Board of Directors**

**F MEC INTERNATIONAL FINANCIAL SERVICES LIMITED**

1. We have reviewed the accompanying statement of unaudited financial results of F MEC INTERNATIONAL FINANCIAL SERVICES LIMITED (the "Company") for the quarter ended June 30, 2020 (the "statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS 34 prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the



information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Sanjay K Singhal & Co  
Chartered Accountants**

**FRN: 0248077N**



**Sanjay Kumar Singhal  
(PARTNER)**

**M. No. 503475**

**UDIN: 20503475AAAADN5477**

**Place: Delhi**

**Date: 14/09/2020**

F MEC INTERNATIONAL FINANCIAL SERVICES LIMITED

CIN - L65100DL1993PLC053936

Registered Office: IIInd Floor, Central Bank Building 13B, Netaji Subhash Marg, Drayaganj- 110002

Website: www.fmecinternational.com

Email: fmecinternational@gmail.com, finance@fmecinternational.com

Contact: 011-43680407

Statement of Unaudited financial Results for the Quarter ended 30 June 2020

Particulars	(Rs. in Lacs)			
	Quarter Ended			Year ended
	30-06-2020 (Unaudited)	31-03-2020 (Audited)	30-06-2019 (Unaudited)	31-03-2020 (Audited)
<b>Revenue From Operations</b>				
(i) Interest Income	10.65	15.37	36.44	72.91
(ii) Loan Processing Fees	-	-	-	-
(iii) Other operating income	-	15.00	-	15.00
<b>I Total revenue from operations</b>	<b>10.65</b>	<b>30.37</b>	<b>36.44</b>	<b>87.91</b>
<b>II Other Income</b>	0.00	0.12	-	0.12
<b>III Total Income (I +II)</b>	<b>10.66</b>	<b>30.49</b>	<b>36.44</b>	<b>88.03</b>
<b>Expenses</b>				
(i) Finance Cost	0.98	1.03	33.52	45.32
(ii) Consultancy Expenses	-	-	-	2.15
(iii) Cost of materials consumed	-	-	-	-
(iv) Purchases of Stock-in-trade	-	-	-	-
(v) Changes in Inventories of finished goods, stock-intrade and work-in- progress	-	-	-	-
(vi) Employee benefits expense	3.38	2.38	1.88	9.01
(vii) Depreciation and amortisation expense	0.46	1.68	0.23	2.01
(viii) Other expenses	3.30	13.06	3.24	19.54
<b>IV Total Expenses (IV)</b>	<b>8.11</b>	<b>18.15</b>	<b>38.87</b>	<b>78.02</b>
<b>V Profit / (loss) before exceptional items &amp; tax (III - IV)</b>	<b>2.54</b>	<b>12.33</b>	<b>(2.43)</b>	<b>10.00</b>
<b>VI Exceptional Items</b>	-	-	-	-
<b>VII Profit / (Loss)before tax (V-VI)</b>	<b>2.54</b>	<b>12.33</b>	<b>(2.43)</b>	<b>10.00</b>
<b>VIII Tax expense</b>				
(a) Current Tax	-	2.86	-	2.86
(b) Deferred Tax	-	(0.02)	-	(0.02)
<b>Total Tax Expense</b>	-	2.85	-	2.85
<b>IX Profit/(loss) for the period from continuing operations(VII-VIII)</b>	<b>2.54</b>	<b>9.49</b>	<b>(2.43)</b>	<b>7.16</b>
<b>X Profit/(loss) from discontinued operations</b>	-	-	-	-
<b>XI Tax Expense of discontinued operations</b>	-	-	-	-
<b>XII Profit/(loss) from discontinued operations(After tax) (X-XI)</b>	-	-	-	-
<b>XIII Profit/(loss) for the period (IX+XII)</b>	<b>2.54</b>	<b>9.49</b>	<b>(2.43)</b>	<b>7.16</b>
<b>XIV Other Comprehensive Income</b>				
a (i) Items that will not be re-classified to Profit or Loss				
(ii) Income Tax relating to items that will be not be re-classified to profit or loss	-	-	-	-
b (i) Items that will be re-classified to profit or loss				
(ii) Income tax relating to items that will be re-classified to profit or loss	-	-	-	-
<b>Other Comprehensive Income(i + ii)</b>	-	-	-	-
<b>XV Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit</b>	<b>2.54</b>	<b>9.49</b>	<b>(2.43)</b>	<b>7.16</b>
<b>Paid-up equity share capital (Face Value of the Share Rs. 10/- each)</b>	310.07	310.07	310.07	310.07
<b>XVI Earnings per share(not annualised):</b>				
(a) Basic	0.0820	0.3060	(0.0784)	0.2308
(b) Diluted	0.0820	0.3060	(0.0784)	0.2308

Notes :

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on 14-09-2020 and subjected to limited review by statutory auditors, pursuant to regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- The Board has not recommended any interim dividend during this Quarter ended 30th June, 2020.
- There were no investor complaints known to the Company outstanding at the beginning and at the end of the quarter ended on 30th June, 2020.
- The Company is engaged primarily in the business of financing and accordingly there are no separate reportable segments as per Ind AS 108 dealing with Operating Segment.
- The figures for the quarter ended 31 March 2020 represent balancing figures between the audited figures for the year ended 31 March 2020 and year to date figures upto 31 December 2019 which were subjected to limited review by statutory auditors.
- Figures for the previous periods have been regrouped, wherever necessary, to make them comparable with the current period.
- Disclosure of Debt Service Coverage Ratio and Interest Service Coverage Ratio is not mandatory for NBFCs registered with RBI as exempted under Regulation 54(2) of SEBI (LODR), 2015. Hence, the same has not been disclosed by virtue of such exemption.

By order of the Board  
F MEC INTERNATIONAL FINANCIAL SERVICES LIMITED

*Apoorve Bansal*  
Apoorve Bansal  
(Managing Director)

Place: New Delhi  
Date: 14-09-2020

R/o: A-708, Unesco Apartment 55, I.P. Extension, Patparganj, East Delhi- 110092

