

**F MEC INTERNATIONAL FINANCIAL SERVICES LIMITED**

CIN : L74899DL1993PLC053936

Website : www.fmecinternational.com

Email : fmecinternational@gmail.com

Tel : 011-43680407

12<sup>th</sup> August, 2019

To  
Listing Department  
BSE Limited  
Floor 25, P J Towers  
Dalal Street, Mumbai-400001  
BSE ID: FMEC

Scrip Code: 539552

Subject: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations) in respect of "Outcome of Board Meeting held on 12<sup>th</sup> day of August, 2019"

Dear Sir/Ma'am

This is to inform you that the 2<sup>nd</sup> Meeting of Board of Directors of the Company for the Financial Year 2019-2020 held on Monday, 12<sup>th</sup> day of August, 2019 at 03:00 P.M. and concluded at 04:30 P.M. at the Registered Office of the Company at II<sup>nd</sup> Floor, Central Bank Building 13B, Netaji Subhash Marg, Daryaganj, Delhi- 110002.

The outcome of the 2<sup>nd</sup> Meeting of the Board of Directors for the Financial Year 2019-2020 of F MEC INTERNATIONAL FINANCIAL SERVICES LIMITED is as follows:

- 1.) The Board considered and approved Un-audited Financial Results (Standalone and Consolidated) of the Company for the Quarter ended 30<sup>th</sup> June, 2019 prepared in accordance with revised Schedule III of the Companies Act, 2013 and pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 together with Limited Review Report (Standalone and Consolidated) of the Statutory Auditor for the Quarter ended 30<sup>th</sup> June, 2019 and the Certificate signed by the Chief Financial Officer (CFO) of the Company on the correctness of the facts stated in the Financial Results for the Quarter ended 30<sup>th</sup> June, 2019.



- 2.) Further, the Board also took note of SEBI Compliances pursuant to SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 submitted for the quarter ended 30<sup>th</sup> June, 2019 and also various changes stipulated through SEBI Circulars issued till the Quarter ended 30th June, 2019.
- 3.) The Board took note of the Secretarial Audit Report for the Financial Year 2018-19 as provided by the Secretarial Auditor of the Company Mr. Ashok Kumar Verma, Senior Partner at M/S A.K. Verma & Co., Practicing Company Secretaries.
- 4.) The Board considered and approved the Draft of 26<sup>th</sup> Director's Report of the Company for the Financial Year ended 31<sup>st</sup> March, 2019 pursuant to the provisions of Section 179(3) of the Companies Act, 2013 read with Rule 8 of Companies (Meeting of the Board and it's Powers) Rules, 2014 for further adoption in the ensuing Annual General Meeting of the Company.
- 5.) The Board approved the re-appointment of Mr. Apoorve Bansal (DIN: 08052540) subject to the approval of the shareholders in the ensuing Annual General Meeting of the Company, as Director, who is liable to retire by rotation and being eligible, offers himself for re-appointment.
- 6.) The Board approved the re-appointment of M/s. A.K. Verma & Co., Practicing Company Secretaries as Secretarial Auditor of the Company for the Financial Year 2019-2020, which is subject to the shareholder's approval in the ensuing Annual General Meeting of the Company.
- 7.) The Board approved the appointment of M/s Rajeev Shankar & Co., Chartered Accountants (FRN: 014006N) as Internal Auditors of the Company for the Financial Year 2019-2020.





- 8.) The Board considered and approved the Notice of 26<sup>th</sup> Annual General Meeting of the Company to be held on Saturday, 21<sup>st</sup> day of September, 2019 at 12:30 PM at the Registered Office of the Company for circulation of the same to all the members of the Company within the stipulated time as prescribed under the applicable provisions of Companies Act, 2013 and the relevant regulations of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015.

Kindly treat this as a disclosure under Regulation 30(6) of the Listing Regulations, read with Part A of Schedule III of the said Regulations.

You are requested to take it in your perusal.

Thanking You

For F Mec International Financial Services Limited



**RADHIKA KATHURIA**  
(Company Secretary & Compliance Officer)  
M.No. 53515

Encl:

- 1.) *Unaudited Financial Results (Standalone & Consolidated) for the Quarter ended 30<sup>th</sup> June, 2019 together with Limited Review Report of the Statutory Auditor for the Quarter ended 30<sup>th</sup> June, 2019.*
- 2.) *Certificate signed by the Chief Financial Officer (CFO) of the Company on the correctness of the Financial Results of the Company for the year Quarter ended 30<sup>th</sup> June, 2019.*

**Independent Auditors' Review Report on Review of Interim Financial Results**

The Board of Directors of  
F Mec International Financial Services Limited

Introduction

1. We have reviewed the unaudited financial results of F Mec International Financial Services Limited (the 'Company') for the quarter ended 30<sup>th</sup> June, 2019 which are included in the accompanying 'Statement of Standalone Unaudited Results for the quarter ended 30<sup>th</sup> June, 2019' together with the notes thereon (the 'Statement'). The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing obligations and Disclosure Requirements) Regulations, 2015 (the 'Listing Regulations, 2015'), which has been initialled by us for identification purposes. The Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Further, the Management is also responsible to ensure that the accounting policies used in preparation of this Statement are consistent with those used in the preparation of the Company's opening unaudited Balance Sheet as at 1<sup>st</sup> April, 2018 prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies. Our responsibility is to issue a report on the Statement based on our review.

Scope of review

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Emphasis of matter

4. We draw attention to the following matters:
  - a. Note 1 to the Statement which states that the Company has for the first time adopted Ind AS for the financial year commencing from 1<sup>st</sup> April, 2019, and accordingly, the Statement has been prepared by the Company's Management in compliance with Ind AS and relied upon by us.



Our conclusion is not qualified in respect of matters described under paragraph 4 above.

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in the terms of Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Sanjay K Singhal & Co**  
**Chartered Accountants**

**FRN: 024807N**



**(Sanjay Kumar Singhal)**

**Partner**

**Membership No. 503475**

**UDIN: 19503475AAAAAI2510**

Place: Delhi

Date: 12/08/2019



**F MEC INTERNATIONAL FINANCIAL SERVICES LIMITED**

CIN - L65100DL1993PLC053936

Registered Office: IInd Floor, Central Bank Building 13B, Netaji Subhash Marg, Drayaganj- 110002

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**Part-I Statement of Standalone Un-audited Financial Results for the Quarter ended on 30th June, 2019**

STANDALONE RESULTS		(IN LACS)	
Particulars	Quarter End		
	3 Months ended	Corresponding 3 months ended in the previous year	
	30/06/2019	30/06/2018	
	(Un-audited)	(Audited)	
<b>I Revenue from operations</b>			
(a) Interest Income	36.36	5.03	
(b) Processing Fee	0.08	-	
<b>Total Revenue from operations</b>	<b>36.44</b>	<b>5.03</b>	
<b>II Other Income</b>	-	-	
<b>III Total Income (I + II)</b>	<b>36.44</b>	<b>5.03</b>	
<b>IV Expenses</b>			
(a) Finance Cost	33.52	-	
(b) Employee benefits expense	1.88	2.52	
(c) Depreciation and amortisation expense	0.23	0.25	
(d) Other expenses	3.24	3.18	
<b>Total Expenses</b>	<b>38.87</b>	<b>5.95</b>	
<b>V Profit / (Loss) before tax (III - IV)</b>	<b>(2.43)</b>	<b>(0.92)</b>	
<b>VI Tax expense</b>			
(a) Current Tax	-	-	
(b) Deferred Tax	-	-	
<b>Total Tax expense</b>	<b>-</b>	<b>-</b>	
<b>VII Profit / Loss for the period (V - VI)</b>	<b>(2.43)</b>	<b>(0.92)</b>	
<b>VIII Other Comprehensive Income</b>	-	-	
<b>IX Total Comprehensive Income (VII + VIII)</b>	<b>(2.43)</b>	<b>(0.92)</b>	
<b>X Paid-up equity share capital *(Face Value of the Share Rs. 10/- each)</b>	<b>310.07</b>	<b>310.07</b>	
<b>XI Earnings per share (Face Value of the Share Rs. 10/- each) (not annualised):</b>			
(a) Basic	(0.0784)	(0.0298)	
(b) Diluted	(0.0784)	(0.0298)	

**Notes :**

- The Company has adopted Indian Accounting Standards ("Ind AS") notified under Section 133 of the Companies Act 2013 ('the Act') read with the Companies (Indian Accounting Standards) Rules, 2015 from April 1, 2019 and the effective date of such transition is April 1, 2018. Such transition has been carried out from the erstwhile Accounting Standards notified under the Act, read with relevant rules issued thereunder and guidelines issued by the Reserve Bank of India (RBI) (Collectively referred to as "the Previous GAAP").
- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at the meeting concluded on 12-08-2019
- The Board has not recommended any interim dividend during this Quarter ended 30th June, 2019.
- There were no investor complaints known to the Company outstanding at the beginning and at the end of the quarter ended on 30th June, 2019.
- As the Company is engaged in a single segment i.e. Financial Activities/ Services, hence, are no separate reportable segments as per the Indian Accounting Standard 108 (Ind AS) on Operating Segment.
- As required by paragraph 32 of Ind AS 101, net profit reconciliation between the figures reported under Previous GAAP and Ind AS is as under:

Sr. No.	Particulars	Quarter Ended June 30, 2018
a.	Net profit after tax as per Previous GAAP	(0.92)
b.	Adjustment of Ind AS	-
c.	Net profit/(Loss) after tax as per Ind AS	(0.92)
d.	Other comprehensive income	-
e.	Total comprehensive income as per Ind AS	(0.92)

- Figures for the previous year / periods have been regrouped wherever necessary to correspond with the figure of current year/periods.
- Disclosure of Debt Service Coverage Ratio and Interest Service Coverage Ratio is not mandatory for NBFCs registered with RBI as exempted under Regulation 54(2) of SEBI (LODR), 2015. Hence, the same has not been disclosed by virtue of such exemption.

By order of the Board

F MEC INTERNATIONAL FINANCIAL SERVICES LIMITED

*Apoorva*

Apoorva Bansal  
Managing Director  
DIN:08052540

Place : New Delhi  
Date : 12.08.2019

R/o: A-708, Unesco Apartment 55, I.P. Extension  
Patparganj, Shakarpur, East Delhi- 110092

**Independent Auditors' Review Report on Review of Interim Financial Results**

The Board of Directors of  
F Mec International Financial Services Limited

Introduction

1. We have reviewed the unaudited financial results of F Mec International Financial Services Limited ('the Parent') and YDS Securities Private Limited ('its Subsidiary') together referred as the 'Group' for the quarter ended 30<sup>th</sup> June, 2019 which are included in the accompanying 'Statement of Consolidated Unaudited Results for the quarter ended 30<sup>th</sup> June, 2019' together with the notes thereon (the 'Statement'). The Statement has been prepared by the Group pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing obligations and Disclosure Requirements) Regulations, 2015 (the 'Listing Regulations, 2015'), which has been initialled by us for identification purposes. The Statement is the responsibility of the Parent's management and has been approved by the Parent's Board of Directors. Further, the Management is also responsible to ensure that the accounting policies used in preparation of this Statement are consistent with those used in the preparation of the Group's opening unaudited Balance Sheet as at 1<sup>st</sup> April, 2018 prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies. Our responsibility is to issue a report on the Statement based on our review.

Scope of review

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Emphasis of matter

4. We draw attention to the following matters:
  - a. Note 1 to the Statement which states that the Group has for the first time adopted Ind AS for the financial year commencing from 1<sup>st</sup> April, 2019, and accordingly, the Statement has been prepared by the Parent's Management in compliance with Ind AS and relied upon by us.





- Our conclusion is not qualified in respect of matters described under paragraph 4 above.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in the terms of Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Sanjay K Singhal & Co**

**Chartered Accountants**

**FRN: 024807N**



**(Sanjay Kumar Singhal)**

**Partner**

**Membership No. 503475**

**UDIN: 19503475AAAAAI2510**

**Place: Delhi**

**Date: 12/08/2019**



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**Part-I Statement of Consolidated Un-audited Financial Results for the Quarter ended on 30th June, 2019**

CONSOLIDATED RESULTS		(IN LACS)
Particulars	Quarter End	
	3 Months ended	Corresponding 3 months ended in the previous year
	30/06/2019	30/06/2018
	(Un-audited)	(Audited)
<b>I Revenue from operations</b>		
(a) Interest Income	36.36	5.03
(b) Processing Fee	0.08	-
<b>Total Revenue from operations</b>	<b>36.44</b>	<b>5.03</b>
<b>II Other Income</b>	-	-
<b>III Total Income (I + II)</b>	<b>36.44</b>	<b>5.03</b>
<b>IV Expenses</b>		
(a) Finance Cost	33.52	-
(b) Employee benefits expense	1.88	2.52
(c) Depreciation and amortisation expense	0.23	0.25
(d) Other expenses	3.24	3.18
<b>Total Expenses</b>	<b>38.87</b>	<b>5.95</b>
<b>V Profit / (Loss) before tax (III - IV)</b>	<b>(2.43)</b>	<b>(0.92)</b>
<b>VI Tax expense</b>		
(a) Current Tax	-	-
(b) Deferred Tax	-	-
<b>Total Tax expense</b>	<b>-</b>	<b>-</b>
<b>VII Profit / Loss for the period before Minority Interest (V - VI)</b>	<b>(2.43)</b>	<b>(0.92)</b>
<b>VIII Minority Interest</b>	-	-
<b>IX Profit / Loss for the period (VII - VIII)</b>	<b>(2.43)</b>	<b>(0.92)</b>
<b>X Other Comprehensive Income (net of tax)</b>		
Items that will be reclassified to profit or loss		
Fair valuation of quoted equity shares	(1.44)	0.08
<b>XI Total Comprehensive Income (IX + X)</b>	<b>(3.87)</b>	<b>(0.84)</b>
<b>XII Paid-up equity share capital *(Face Value of the Share Rs. 10/- each)</b>	<b>310.07</b>	<b>310.07</b>
<b>XIII Earnings per share (Face Value of the Share Rs. 10/- each) (not annualised):</b>		
(a) Basic	(0.0784)	(0.0298)
(b) Diluted	(0.0784)	(0.0298)

**Notes :**

- The Company has adopted Indian Accounting Standards ("Ind AS") notified under Section 133 of the Companies Act 2013 ('the Act') read with the Companies (Indian Accounting Standards) Rules, 2015 from April 1, 2019 and the effective date of such transition is April 1, 2018. Such transition has been carried out from the erstwhile Accounting Standards notified under the Act; read with relevant rules issued thereunder and guidelines issued by the Reserve Bank of India (CRBI) (Collectively referred to as "the Previous GAAP").
- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at the meeting concluded on 12-08-2019.
- The Board has not recommended any interim dividend during this Quarter ended 30th June, 2019.
- There were no investor complaints known to the Company outstanding at the beginning and at the end of the quarter ended on 30th June, 2019.
- As the Company is engaged in a single segment i.e. Financial Activities/ Services and there are no separate reportable segments as per the Indian Accounting Standard 108 (Ind AS) on Operating Segment.
- As required by paragraph 32 of Ind AS 101, net profit reconciliation between the figures reported under Previous GAAP and Ind AS is as under:

Sr. No.	Particulars	Quarter Ended June 30, 2018
a.	Net profit after tax as per Previous GAAP	(0.92)
b.	Adjustment of Ind AS	-
c.	Net profit/(loss) after tax as per Ind AS	(0.92)
d.	Other comprehensive income	0.08
e.	<b>Total comprehensive income as per Ind AS</b>	<b>(0.84)</b>

- Figures for the previous year / periods have been regrouped wherever necessary to correspond with the figure of current year/periods.
- Disclosure of Debt Service Coverage Ratio and Interest Service Coverage Ratio is not mandatory for NBFCs registered with RBI as exempted under Regulation 54(2) of SEBI (LODR), 2015. Hence, the same has not been disclosed by virtue of such exemption.

By order of the Board  
F MEC INTERNATIONAL FINANCIAL SERVICES LIMITED

*Apoorva*

Apoorva Bansal  
Managing Director  
DIN:03052540

Place : New Delhi  
Date : 12.08.2019

R/o: A-708, Unesco Apartment 55, I.P. Extension  
Patparganj, Shakarpur, East Delhi- 110092

**TO WHOMSOEVER IT MAY CONCERN**

I, Manoj Kumar Thakur, Chief Financial Officer of F MEC INTERNATIONAL FINANCIAL SERVICES LIMITED, do hereby declare that the Un-audited Quarterly Financial Results (both Standalone & Consolidated) for the Quarter ending 30<sup>th</sup> June, 2019 pursuant to Regulation 33 of the SEBI (Listing Obligation & Disclosure Requirement) Regulations, 2015 are true and correct to the best of my knowledge and understanding.

I, hereby further certify that the Financial Results do not contain:

1. Any false or misleading statement or figures, and
2. Do not omit any material fact which may make the statements or figures contained therein misleading.

For F MEC INTERNATIONAL FINANCIAL SERVICES LIMITED



MANOJ KUMAR

(CHIEF FINANCIAL OFFICER)

PAN : AGOPT3174G

Date: 12.08.2019

Place: New Delhi