

F MEC INTERNATIONAL FINANCIAL SERVICES LIMITED

CIN : L65100DL1993PLC053936

GIN : L74899DL1993PLC053936

Website : www.fmecinternational.com

Email : fmecinternational@gmail.com

Tel : 011-43680407

Date: 11.02.2020

To
Listing Department
BSE Limited
Floor 25, P J Towers
Dalal Street, Mumbai-400001

Scrip Code: 539552

Subject: Submission of Un-audited Financial Results under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the Quarter and 9 months ended on 31st December, 2019

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed duly approved Un-audited Financial Results (Standalone & Consolidated) for the Quarter and 9 months ended on 31st December, 2019 along with Limited Review Report (Standalone & Consolidated) as received from the Statutory Auditor of the Company and the Certificate signed by the Chief Financial Officer (CFO) of the Company on the correctness of the facts stated in the Financial Results for the Quarter and 9 months ended on 31st December, 2019 in the meeting of Board of Directors of the Company held on Tuesday, 11th February, 2020.

The meeting commenced at 03:00 P.M. and concluded at 04:00 P.M.

This is for your information and records.

You are requested to record and acknowledge the same.

Thanking You

For F Mec International Financial Services Limited



Nikita Sharma
(Company Secretary & Compliance Officer)
M.No. 60595



F MEC INTERNATIONAL FINANCIAL SERVICES LIMITED

CIN - L65100DL1993PLC053936

Registered Office: IInd Floor, Central Bank Building 13B, Netaji Subhash Marg, Drayaganj- 110002

Website: www.fmecinternational.com

Email: fmecinternational@gmail.com Contact: 011-43680407

Part-I Statement of Un-audited Financial Results for the Quarter and 9 months ended on 31st December, 2019 prepared in compliance with Indian Accounting Standards (IND-AS)

Particulars	(Rs. in Lacs)					
	Quarter Ended			9 months ended		Year ended
	31/12/2019	30/09/2019	31/12/2018	31/12/2019	31/12/2018	31/03/2019
(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Audited)	
Revenue From Operations						
(i) Interest Income	9.25	11.12	44.98	56.74	87.42	124.91
(ii) Loan Processing Fees	0.33	0.40	-	0.80	-	0.18
(iii) Other operating income	-	-	-	-	-	0.00
I Total revenue from operations	9.58	11.52	44.98	57.54	87.42	125.06
II Other Income		0.00				0.00
III Total Income (I +II)	9.58	11.52	44.98	57.54	87.42	125.06
Expenses						
(i) Finance Cost	4.59	6.17	38.63	44.28	69.49	100.03
(ii) Consultancy Expenses	1.00	1.00	-	2.00	-	-
(iii) Cost of materials consumed	-	-	-	-	-	-
(iv) Purchases of Stock-in-trade	-	-	-	-	-	-
(v) Changes in Inventories of finished goods, stock-intrade and work-in-progress	-	-	-	-	-	-
(vi) Employee benefits expense	2.42	2.33	2.86	6.62	7.91	9.88
(vii) Depreciation and amortisation expense	0.05	0.05	0.25	0.33	0.75	1.00
(viii) Other expenses	1.09	1.11	0.96	5.43	4.85	9.20
IV Total Expenses (IV)	9.15	10.66	42.71	58.67	83.00	119.91
V Profit / (loss) before exceptional items & tax (III - IV)	0.43	0.87	2.27	(1.13)	4.41	5.15
VI Exceptional Items						
VII Profit / (Loss)before tax (V-VI)	0.43	0.87	2.27	(1.13)	4.41	5.15
VIII Tax expense						
(a) Current Tax	-	-	-	-	-	1.49
(b) Deferred Tax	-	-	-	-	-	(0.17)
Total Tax Expense						1.32
IX Profit / (loss) for the period from continuing operations(VII-VIII)	0.43	0.87	2.27	(1.13)	4.41	3.83
X Profit/(loss) from discontinued operations						
XI Tax Expense of discontinued operations						
XII Profit/(loss) from discontinued operations(After tax) (X-XI)						
XIII Profit/(loss) for the period (IX+XII)	0.43	0.87	2.27	(1.13)	4.41	3.83
XIV Other Comprehensive Income						
(i) Items that will not be re-classified to Profit or Loss						
Income Tax relating to items that will be not be re-classified to profit						
(ii) Items that will be re-classified to profit or loss						
Income tax relating to items that will be re-classified to profit or loss						
Other Comprehensive Income(i + ii)						
XV Total Comprehensive Income for the period (XIII+XIV) (Comprising I and other Comprehensive Income for the period	0.43	0.87	2.27	(1.13)	4.41	3.83
Paid-up equity share capital (Face Value of the Share Rs. 10/- each)	310.07	310.07	310.07	310.07	310.07	310.07
XVI Earnings per share(not annualised):						
(a) Basic	0.0014	0.0028	0.0073	(0.0037)	0.0142	0.0123
(b) Diluted	0.0014	0.0028	0.0073	(0.0037)	0.0142	0.0123

Notes :

- The Company has adopted Indian Accounting Standards ("Ind AS") effective April 1, 2019 (transition date being April 1, 2018) and accordingly, the financial results for the quarter ended December 31, 2019 have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India. The IndAS financial results and financial information for the quarter ended December 31, 2019 have been compiled by the management after making necessary adjustments to give a true and fair view of the results in accordance with Ind AS. This information has not been subject to any limited review or audit.
- The above financial results for the quarter ended December 31, 2019 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company at the meeting concluded on 11-02-2020. These results have been subjected to limited review by auditors.
- The Board has not recommended any interim dividend during this Quarter and 9 months ended December 31, 2019.
- There were no investor complaints known to the Company outstanding at the beginning and at the end of the quarter ended on December 31, 2019.
- As the Company is engaged in a single segment i.e. Financial Activities/ Services, hence there are no separate reportable segments as per the Indian Accounting Standard (108) on Operating Segment.
- As required by paragraph 32 of Ind AS 101, net profit reconciliation between the figures reported under Previous GAAP and Ind AS is as under:

Sr. No.	Particulars	Nine months Ended December 31, 2018
a.	Net profit after tax as per Previous GAAP	4.41
b.	Adjustment of Ind AS	-
c.	Net profit/(loss) after tax as per Ind AS	4.41
d.	Other comprehensive income	-
e.	Total comprehensive income as per Ind AS	4.41

- Figures for the previous year / periods have been regrouped wherever necessary to correspond with the figure of current year/periods.
- Disclosure of Debt Service Coverage Ratio and Interest Service Coverage Ratio is not mandatory for NBFCs registered with RBI as exempted under Regulation 54(2) of SEBI (LODR), 2015. Hence, the same has not been disclosed by virtue of such exemption.

By order of the Board
F MEC INTERNATIONAL FINANCIAL SERVICES LIMITED

Apoorve
Apoorve Bansal

Managing Director

DIN:08052540

R/o: A-708, Unesco Apartment 55, I.P. Extension
Patparganj, East Delhi- 110092



Place : New Delhi
Date : 11.02.2020

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Registered Office: IInd Floor, Central Bank Building 13-B, Netaji Subhash Marg, Daryaganj- 110002

Statement of Unaudited Financial Results for the Quarter and 9 months ended 31st December, 2019

(Rs. in Lacs)

Particulars	Amount	
	31.12.2019	31.03.2019
A Assets		
1 Financial Assets		
Cash and Cash Equivalents	7.18	3.77
Bank Balances other than (a) above	18.54	3.73
Receivables		
Trade Receivables	-	-
Other Receivables	-	-
Loans	-	-
Investments	-	-
Other Financial Assets	436.51	1,556.84
Sub Total Financial Assets	462.22	1,564.33
2 Non-Financial Assets		
Current Tax Assets(net)	-	-
Deferred Tax Assets(net)	0.14	0.14
Property, plant and equipment	5.60	0.89
Right-of-use Asset	-	-
Intangible Assets	-	-
Other non-financial assets	-	82.65
Sub Total Non-Financial Assets	5.74	83.68
TOTAL ASSETS	467.97	1,648.01
B Liabilities and Equity		
Liabilities		
1 Financial Liabilities		
a) Trade Payables		
Total outstanding dues of micro enterprises and small enterprises	-	-
Total outstanding dues of creditors other than micro enterprises and small enterprises	-	4.00
b) Other Payables		
Total outstanding dues of micro enterprises and small enterprises	-	-
Total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
c) Debt Securities	-	-
d) Borrowing (other than debt securities)	136.74	1,315.90
e) Deposits	-	-
f) Subordinated Debts	-	-
g) Other Financial Liabilities	-	-
Sub Total Financial Liabilities	136.74	1,319.89
2 Non-Financial Liabilities		
Current Tax Liabilities(net)	-	-
Provisions	-	1.49
Other Non-Financial Liabilities	11.85	6.12
Sub Total Non Financial Liabilities	11.85	7.61
3 Equity		
Equity Share Capital	310.07	310.07
Other Equity	9.30	10.44
Sub Total Equity	319.37	320.51
TOTAL LIABILITIES AND EQUITY	467.97	1,648.01

By order of the Board
F MEC INTERNATIONAL FINANCIAL SERVICES LIMITED

Apoorve

Apoorve Bansal
Managing Director

DIN:08052540

R/o: A-708, Unesco Apartment 55, I.P. Extension
Patparganj, East Delhi- 110092

Place : New Delhi
Date : 11/02/2020



F MEC INTERNATIONAL FINANCIAL SERVICES LIMITED
CASH FLOW STATEMENT FOR THE PERIOD ENDED 30TH DECEMBER, 2019

		(Rs. in Lacs)	
Particular	Note	As at 31st December, 2019	As at 31st March, 2019
		(Reviewed)	(Audited)
Cash flows from operating activities			
Profit before taxation		(1.13)	5.15
<i>Adjustments for:</i>			
Depreciation		0.33	1.00
Finance Cost		44.28	100.03
Interest income		(56.74)	(124.91)
		(13.26)	(18.74)
Cash inflow from interest on loans		56.74	124.91
Cash outflow towards finance cost		(44.28)	(100.03)
Cash from operations before working capital changes		(0.80)	6.15
<i>Working capital changes:</i>			
(Increase) / Decrease in trade and other receivables		-	-
(Increase) / Decrease in other financial assets		1,120.33	(1,319.62)
(Increase) / Decrease in other non financial assets		82.65	-
Increase / (Decrease) in provisions		(1.49)	0.24
Increase / (Decrease) in other financial liabilities		-	-
Increase / (Decrease) in other non financial liabilities		5.73	(1.20)
Increase / (Decrease) in trade payables		(4.00)	1.11
Cash generated from operations		1,202.42	(1,313.33)
Income taxes adjustment			(1.49)
<i>Net cash from operating activities</i>		1,202.42	(1,314.82)
Cash flows from investing activities			
Business acquisitions, net of cash acquired		-	-
Purchase of property, Furniture, plant and equipment		(5.05)	-
Long Term Loan & Advances		-	-
Asset disposed off		-	-
Acquisition of investments		-	-
Investment income		-	-
<i>Net cash used in investing activities</i>		(5.05)	-
Cash flows from financing activities			
Proceeds from issue of share capital		-	-
Proceeds from long-term borrowings		-	-
Payment of long-term borrowings		-	-
Payment of short-term borrowings		(1,179.15)	1,315.90
<i>Net cash from financing activities</i>		(1,179.15)	1,315.90
Net increase in cash and cash equivalents		18.22	1.08
Cash and cash equivalents at beginning of period		7.49	6.42
Cash and cash equivalents at end of period		25.71	7.49

By order of the Board
F MEC INTERNATIONAL FINANCIAL SERVICES LIMITED

Apoorve

Apoorve Bansal
Managing Director
DIN:08052540

R/o: A-708, Unesco Apartment 55, I.P. Extension
Patparganj, East Delhi- 110092



Place : New Delhi
Date : 11/02/2020



To
The Board of Directors
F MEC INTERNATIONAL FINANCIAL SERVICES LIMITED

Introduction

1. We have reviewed the accompanying statement of Un-audited Financial Results ('the Statement') of F MEC INTERNATIONAL FINANCIAL SERVICES LIMITED ('the Company') for the Quarter and Nine Months ended 31st December, 2019, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

Scope of review

2. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company Personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results for the Quarter Nine Months ended 31st December, 2019 prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Sanjay K Singhal & Co
Chartered Accountants
FRN: 024807N

(Sanjay Kumar Singhal)

Partner

M. No.: 503475

UDIN: 20503475AAAACC4169

Place: Delhi

Date: 11/02/2020

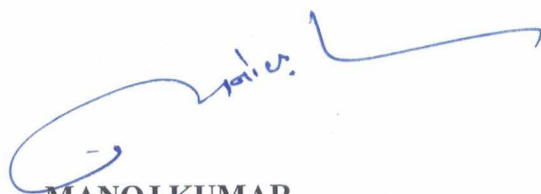
TO WHOMSOEVER IT MAY CONCERN

I, **Manoj Kumar**, Chief Financial Officer of **F MEC INTERNATIONAL FINANCIAL SERVICES LIMITED**, do hereby declare that the Un-audited Quarterly Financial Results for the Quarter and 9 months ended on 31st December, 2019 pursuant to Regulation 33 of the SEBI (Listing Obligation & Disclosure Requirement) Regulations, 2015 are true and correct to the best of my knowledge and understanding.

I, hereby further certify that the Financial Results do not contain:

1. Any false or misleading statement or figures, and
2. Do not omit any material fact which may make the statements or figures contained therein misleading.

For **F MEC INTERNATIONAL FINANCIAL SERVICES LIMITED**



MANOJ KUMAR

(CHIEF FINANCIAL OFFICER)

PAN: AGOPT3174G



Date: 11.02.2020

Place: New Delhi